

IOWA COLLEGE STUDENT AID COMMISSION
MINUTES OF MEETING
May 17, 2013
10:00 a.m.
Iowa College Student Aid Commission
603 East 12th Street, 5th Floor, Des Moines, Iowa 50319
Conference Room

Members Present:

Janet Adams	Roger Claypool
Robert Denson	Bob Donley
Crystal Ford	Frederick Moore
Doug Shull	Elizabeth Sullivan
Karolyn Wells	

Members Absent:

Ron Jorgensen	Herman Quirnbach
Roby Smith	Jeremy Varner
Cindy Winckler	

Staff Present:

Todd Brown	Heather Doe
Julie Leeper	Kris May
Karen Misjak	Karen Misjak
Erma Mujic	Julie Ntem
Julie Voss	Ashley Wendt

Attorney General Present:

David Van Compernelle

Guests Present:

Matt Brown	Iowa Student Loan
Jeff Birdsley	Bankers Trust
Chris Fiegen	Capri College
Matt Fiegen	Capri College
David Gaus	Bankers Trust
Mitch Gilbert	EDMC
Linda Schwinn	Capri College
Melissa Stover	Bankers Trust

Call to Order

The Iowa College Student Aid Commission met for a regularly scheduled meeting on May 17, 2013. Commission Chair Adams called the meeting to order at 10:02 am with a quorum present.

Meeting Minutes

Motion: Commissioner Denson moved to approve the March 15, 2013 Meeting Minutes as written. Commissioner Moore seconded the motion, which passed unanimously.

Executive Director's Report

Ms. Misjak shared that there is a postsecondary state authorization discussion happening with SHEEO and regional compacts. Commissioner Donley said there are problems with State requirements for higher education institutions to offer distance education programs as well as getting around federal regulations. The voluntary State Authorization Reciprocity Agreement (SARA) is intended to broaden the availability of and access to accredited online degree programs by reducing state regulatory barriers while ensuring strong consumer protection safeguards. Commissioner Donley said that Iowa College Aid is the state agency currently administering postsecondary authorizations and that the Midwest Higher Education Compact (MHEC) is in the code so it would be easier to do approve with an Administrative Rule rather than going through the Legislative process.

A lease has been signed for the office relocation to 430 East Grand Avenue. Ms. Misjak said the cost to lease this space will be an additional \$100,000 a year and that the Department of Administrative Services (DAS) will be paying the difference in our rent until July 2015. DAS will also be paying the moving expenses and renovation expenses at the new location.

Ms. Misjak attended the Real World Design Challenge in Washington D.C. where GEAR UP Iowa students from West High School in Davenport presented. This six-member team built a drone. This group will be presenting to the Governor and Lt. Governor on the 24th of June.

Ms. Misjak said recipients for the 2012-2013 award year in the Iowa Teacher Shortage Loan Forgiveness Program and the Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program have been selected. Over \$400,000 to teachers and \$80,000 to nurse educators will be paid out in the coming month. There is also a new program for nurses if the Governor signs the bill.

Consent Agenda

Chair Adams asked for a motion to approve the Consent Agenda as written.

Motion: Commissioner Wells moved to approve the Consent Agenda items as written: Proposed Meeting Schedule, Administrative Rule, State Aid Awards for Ashford Students and Postsecondary Registrations for Boise State University, Central Methodist University, and Nebraska Methodist College of Nursing. Commissioner Donley seconded the motion which passed unanimously.

EverFi Contract Extension

Ms. Ntem stated the Commission has been in a contract with EverFi for three years. The Financial Literacy Program includes a high school version for 11th and 12th graders. Ms. Ntem shared that the College Program Buttonwood has recently been switched out for a school aged program titled Vault for 4th through 6th graders. Staff have received great feedback from educators and users sharing that this is a great way to cover this information with the students.

Motion: Commissioner Donley moved to authorize staff to exercise the option for a one-year extension of the Financial Literacy and Default Prevention On-Line Curriculum contract with EverFi, Inc. Commissioner Wells seconded the motion, which passed unanimously.

Banker's Trust Presentation

Ms. Doe shared a video of students from East High School in Des Moines. This video documented GEAR UP Iowa Students that are graduating early and will be receiving the GEAR UP Scholarship. Staff will be putting together an advisory group on how we can help these students achieve their postsecondary education goals.

Ms. Stover and Mr. Birdsley from Banker's Trust presented an update on the performance of the funds for the GEAR UP Trust.

Action will be taken on the early disbursement authorization during the July meeting where staff will present a letter that Commissioners will approve to be sent to Bankers Trust with the amount of money that will need to be drawn down for the students that are graduating early for the 2013-14 academic year.

Audit and Finance Committee Report

Ms. May presented the proposed budget for FY2014 and provided an explanation of each budget line item.

Motion: Commissioner Donley moved to approve the proposed budgets for the Operating Fund, State Program Administration, Postsecondary Registration, I Have A Plan Iowa, Partnership Loan Program, Federal Grants, and Default Prevention for State Fiscal Year 2014. Commissioner Denson seconded the motion which passed unanimously.

Legislative Committee update

Ms. Leeper gave an update on current Legislative action, appropriations and the Commission's agency bill.

Human Resources Committee

Chair Adams presented the Committee Nominations and asked Commissioners if they would remain on the committees listed. All Commissioners will remain on their current committees for the next fiscal year.

Motion: Commissioner Donley moved to nominate Janet Adams as Commission Chair and Crystal Ford as Vice Chair. Commissioner Wells seconded the motion which passed unanimously.

Staff Reports

Ms. May gave an update FY2013 year to date financials.

Ms. Ntem gave an update for the IHAPI Program and shared the IFLIP Video CLiP contest winner from Treynor, Iowa.

Closed Session

Motion: Commissioner Denson moved to go into closed session to discuss the personnel evaluation of the Executive Director. Commissioner Donley seconded the motion which passed unanimously.

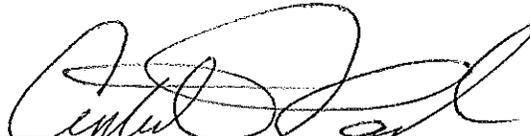
Commission went into closed session at 11:30 a.m.

Commission reconvened from closed session at 12:03 p.m.

Commission adjourned at 12:04 p.m.



JANET ADAMS, CHAIR



CRYSTAL FORD, VICE CHAIR