

**Iowa College Student Aid Commission**  
**July 18, 2014**



# IOWA COLLEGE STUDENT AID COMMISSION

## Guiding Statements

### Our Mission

We advocate for and help Iowa students and families as they explore, finance and complete educational opportunities beyond high school.

### Our Motto

Because college changes everything.

### Our Vision

All Iowans can achieve an education beyond high school.

### Our Guiding Principles

***We believe in the value of education and our commitment is to:***

- Put students first.
- Uphold the public trust.
- Develop and empower a motivated, compassionate, and professional team.
- Create and nurture internal and external partnerships that benefit our customers.
- Provide services to our customers that exceed expectations and address their changing needs.
- Respect and honor the dignity of each other and all those we serve.

IOWA COLLEGE STUDENT AID COMMISSION

A G E N D A

July 18, 2014  
10:00 a.m.

Iowa College Student Aid Commission Conference Room  
Telephone Conference Call

1. Executive Director's Report..... Tab A Misjak
- \*2. Consent Agenda ..... Tab B Misjak
  - a. Minutes of Meeting
    - May 16, 2014
  - b. Administrative Rules
    - Move to propose amendments to *Administrative Rules*:
      - *Chapter 5 – Contested Cases*
      - *Chapter 24 – Rural Iowa Primary Care Loan Repayment Program*
      - *Chapter 25 – Rural Iowa Advanced Registered Nurse Practitioner and Physician Assistant Loan Repayment Program*
    - Move to adopt amendments to *Administrative Rules*:
      - *Chapters 28 – Teach Iowa Scholar Program*
  - c. Gear Up Trust Disbursement
- \*3. Committee Reports .....Tab C
  - Human Resources and Nominations Committee..... Commissioner Adams
  - Legislative Committee..... Commissioner Adams
4. Staff Reports .....Tab D
  - Administrative Budget/Expenditure Summary.....May
5. Adjournment

\* Indicates Action Item

**UPCOMING MEETING DATE:**

September 19, 2014  
November 21, 2014  
January 16, 2015  
March 20, 2015  
May 15, 2015

## **IOWA COLLEGE STUDENT AID COMMISSION**

### **Executive Director's Report July 2014**

#### **GEAR UP 2.0 Application Completion**

Iowa College Aid submitted the agency's application for the second statewide GEAR UP grant from the USDE on July 7. The total request was \$22.4 million for a seven year grant to serve a cohort of next year's 7<sup>th</sup> graders as they progress through to graduation and into their first year of postsecondary enrollment. As more middle school buildings have increased the percentages of students who receive Free and Reduced Price Lunch (FRPL), GEAR UP Iowa 2.0 will be serving more buildings in 12 districts. The cohort of about 6300 students includes a significant proportion of minority and English Language Learner (ELL) students.

Iowa College Aid's proposal included a four-pronged strategy: a) regular vertical teaming between middle and high schools and colleges to review student data and ensure interventions are timely and responsive to student needs, b) increased professional development and support for school counselors, c) assessment and development of student's non-cognitive skills, and d) early enriched college experiences. The application is weighted heavily on a rigorous project design and evaluation of outcomes; additionally, applicants can receive extra points on having successfully completed a GEAR UP grant, plans to prevent remediation and ensure students select colleges that are a right "fit" for them, alignment with the Iowa core curriculum, and development of non-cognitive skills. Non-cognitive skills are generally described as performance character traits like resilience and optimism that can be developed.

Iowa College Aid assembled a network of 55 partner organizations who documented in-kind match for the grant, totaling more \$25 million. Private colleges in Iowa documented \$2,468,893 in match. Community Colleges provided \$4,681,053 in match. Regents Institutions provided \$2,372, 263.

#### **Iowa College Aid at the Iowa State Fair**

Iowa College Aid will be exhibiting at the Iowa State Fair from August 7 -17, 2014. The booth, which will be located in spaces 754 and 755 in the Varied Industries Building, will focus on the importance of higher education and its potential to positively impact the lives of Iowans. Visitors to the booth will be able to pick up financial aid information, talk to staff about the college process and sign up to receive a copy of the 2014-2015 Your Course to College Guide.

## **Corinthian Update**

Staff will provide an update on the impact that action taken by the USDE on Corinthian institutions impact students in Iowa. We continue to be involved in webinars conducted by USDE and have involved the Attorney General's Office for guidance.

**IOWA COLLEGE STUDENT AID COMMISSION  
MINUTES OF MEETING**

**May 16, 2014**

**10:00 a.m.**

**Iowa College Student Aid Commission**

**Members Present:**

Janet Adams	Michael Ash
Roger Claypool	Crystal Ford
Frederick Moore	Doug Shull
Elizabeth Sullivan	Jeremy Varner
Hannah Walsh	

**Members Absent:**

Ron Jorgensen	Herman Quirnbach
Roby Smith	Karolyn Wells
Cindy Winckler	

**Staff Present:**

Heather Doe	John Gilman
Julie Leeper	Kris May
Karen Misjak	Julie Ntem
Rachel Scott	Carolyn Small
Ashley Wendt	

**Attorney General Present:**

Rob Porter

**Guests Present**

Mike Alto	Gold Bridge Partners Inc.
Matt Brown	Iowa Student Loan
Dave Chasse	Gold Bridge Partners Inc.
Christi Isaacs	Eastern Kentucky University
Liz McClain	Gold Bridge Partners Inc.
Chanin Stanford	Brown Mackie Quad Citites

## **Call to Order**

The Iowa College Student Aid Commission met for a regularly scheduled meeting on May 16, 2014. Commission Chair Adams called the meeting to order at 10:02 am with a quorum present.

## **Executive Director's Report**

Ms. Misjak said the Iowa Department of Education (IDE) issued an RFI for a college and career information system on April 14. The state designated system is currently I Have A Plan Iowa and our contract with XAP expires on May 30, 2015. Commissioner Varner stated that the Department of Education is interested in understanding the options regarding the state mandate, and that there have been changes in the marketplace. He continued by saying that they want to see what systems are competitors in the marketplace and get a full sense on different ways for schools to meet the mandate. Commissioner Varner said IDE will move quickly on issuing an RFP if that option is chosen.

There are several communities that the Commission is launching College Changes Everything. Ms. Misjak said we have three VISTA members that have accepted positions and that there are three more candidates that are in the process of considering offers. Ms. Misjak shared that Commissioner Shull was able to attend a presentation with some staff members at a Senior Capstone Course in Public Relations at Simpson College. This class chose College Changes Everything as their class project. Commissioner Shull said these students did a great job showing how to market to communities that have a lower percentage of students who attend college. He shared that it was very difficult to select a group that did the best presentation. He was very glad that he attended the event. Commissioner Ash requested to view all of the presentations.

Ms. Misjak said staff is currently waiting for the United States Department of Education to issue the RFP for the next GEAR UP Grant. Once it is issued there is a 30 day turn around. Staff is winding down the current GEAR UP Grant with the 2014.

## **Consent Agenda**

Motion: Commissioner Shull moved to approve the consent agenda at written.

Minutes of Meeting- March 21, 2014

Proposed Meeting Schedule

Administrative Rule

Postsecondary Registration

- Non-controversial Registration Applications
- Eastern Kentucky University
- Brown Mackie College

Commissioner Moore seconded the motion which passed unanimously.

### **Banker's Trust**

Ms. Stover and Mr. Birdsley from Banker's Trust presented an update on the performance of the funds for the Gear UP Trust.

In response to a question from Commissioner Ash, Ms. Misjak explained that staff has been able to match students that have completed the FAFSA and send a message to the students letting them know that they have qualified to receive the Gear Up scholarship. Ms. Scott said there are 6500 students in the cohort with 2500 completing the FAFSA and have designated their first choice college. About half of these students have selected a community college to attend this fall.

### **EverFi Contract Extension**

Ms. Misjak said default prevention funds have been supporting this contract and this fund will run out after this year. EverFi has been contacted regarding the termination of their contract effective September 2015. This will give staff the opportunity to work with schools and provide them sufficient time to identify funding for the Iowa Financial Literacy Program and Vault. Commissioner Claypool asked what Everfi will do if the Commission does not renew the contract. Ms. Misjak said their business model was to solicit local banks for sponsorship and some school districts have bank sponsorship.

Motion: Commissioner Shull moved to authorize staff to exercise the option for a one-year extension of the Financial Literacy and Default Prevention On-Line Curriculum contract with EverFi, Inc. Commissioner Moore seconded the motion which passed with Commissioner Claypool voting against.

### **Public Relations Intent to Award**

Ms. Doe said staff is requesting to issue intent to award a one-year contract, with five one-year extension options, not to exceed \$100,000 annually for public relations and communications assistance with Amperage Marketing (formerly ME&V).

Motion: Commissioner Moore moved to authorize the executive director to issue intent to award a one-year contract, with five one-year extension options, not to exceed \$100,000 annually for public relations and communications assistance with Amperage Marketing (formerly ME&V). Commissioner Varner seconded the motion which passed unanimously.

### **Gold Bridge Partners, Inc.**

Ms. Misjak said staff is requesting to enter into a one-year contract, with five one-year extension options, for a scholarship, grant, and loan repayment application and processing system with Gold Bridge Partners, Inc.

Motion: Commissioner Moore moved to authorize the executive director to enter into a one-year contract, with five one-year extension options, for a

scholarship, grant, and loan repayment application and processing system with Gold Bridge Partners, Inc. Commissioner Shull seconded the motion which passed unanimously.

### **Audit and Finance Committee Report**

Ms. May presented the proposed budget for FY2015 and provided an explanation of each budget line item.

Due to changes in Federal Regulations, there will be an impact to our revenue streams for collections from Great Lakes. We have received over 9 million dollars for our portion of default collections from Great Lakes. Effective July 1, 2014 the collection retention rate for rehabilitated loans will be significantly reduced. Ms. Misjak said she has been in touch with Mark Weadick whom the Commission worked with regarding the transfer of our FFELP portfolio and they are willing to come back and recalculate projections on the impact to revenues based on the federal regulation changes. We sold our portfolio in 2012 and at that time we had 22 million dollars in the operating fund, currently our operating fund has 24 million. Ms. Misjak said we are very lean at the Commission and have cut all expenditures that we are able to cut.

Commissioner Moore asked what the Commissions long term financial plan looks like. Ms. Misjak said she is going to have Student Loan Capital Strategies to model the impact based on the changes made to collection retention for loan rehabilitation and these projections will be presented at the September 2014 Commission Meeting.

Motion: Commissioner Shull moved to approve the proposed budgets for the Operating Fund, State Program Administration, Postsecondary Registration, I Have A Plan Iowa, Partnership Loan Program, Federal Grants, and Default Prevention for State Fiscal Year 2015. Commissioner Moore seconded the motion which passed unanimously.

### **Legislative Committee Report**

Ms. Leeper provided a final report for the FY 2014 Legislative Session.

### **Staff Reports**

Ms. May gave a report on the FY 2014 year to date financials.

Ms. Doe provided a report on the Condition of Higher Education.

Ms. Ntem provided updates on I Have A Plan Iowa and EverFi.

Commission adjourned at 12:07 p.m.

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JANET ADAMS, CHAIR

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CRYSTAL FORD, VICE CHAIR

**IOWA COLLEGE STUDENT AID COMMISSION**

**Administrative Rules  
July 2014**

***RECOMMENDED ACTION:***

**Move to propose amendments to *Administrative Rules:***

***Chapter 5 – Contested Cases***

***Chapter 24 – Rural Iowa Primary Care Loan Repayment Program***

***Chapter 25 – Rural Iowa Advanced Registered Nurse Practitioner and Physician Assistant Loan Repayment Program***

The proposed amendment to Chapter 5 updates the Commission's address.

The proposed amendments to Chapters 24 and 25 describe changes to Iowa Code section 261.113 and 261.114 as enacted in Senate File 2347 and have been reviewed by the Commission's Legislative Committee.

***RECOMMENDED ACTION:***

**Move to adopt amendments to *Administrative Rules:***

***Chapters 28 – Teach Iowa Scholar Program***

The rules have been reviewed by the Commission's Legislative Committee and were proposed by the Commission during its March 21, 2014 meeting.

The rules have been changed from the noticed rule to include a more accurate definition of eligible school or agency, a definition for eligible student loan, an additional selection criteria, and language allowing payment directly to a recipient's eligible student loan as provided in Senate File 2347.

## COLLEGE STUDENT AID COMMISSION[283]

### Notice of Intended Action

Pursuant to the authority of Iowa Code section 261.3, the Iowa College Student Aid Commission hereby gives Notice of Intended Action to amend Chapter 5, "Contested Cases" Iowa Administrative Code.

The rules in Chapter 5 describe the Commission's contested case procedures. This amendment updates the Commission's address as identified by a regular review of the administrative rules.

Interested persons may submit comments orally or in writing by 4:30 p.m. on or before September 9, 2014, to the Executive Director, Iowa College Student Aid Commission, Third Floor, 430 East Grand Avenue, Des Moines, Iowa 50309-1920; fax (515)725-3401.

The Commission does not intend to grant waivers under the provisions of these rules.

After analysis and review of this rule making, the Commission finds that there is no impact on jobs.

These amendments are intended to implement Iowa Code chapter 261.

The following amendment is proposed.

Amend subrule 5.12(5) as follows:

**5.12(5) Proof of mailing.** Proof of mailing includes either: a legible United States Postal Service postmark on the envelope, a certificate of service, a notarized affidavit, or a certification in substantially the following form:

I certify under penalty of perjury and pursuant to the laws of Iowa that, on (date of mailing), I mailed copies of (describe document) addressed to the College Student Aid Commission, ~~200 Tenth Street, Fourth Floor, Des Moines, Iowa 50309-3609~~ Third Floor, 430 East Grand Avenue, Des Moines, Iowa 50309-1920, and to the names and addresses of the parties listed below by depositing the same in (a United States post office mailbox with correct postage properly affixed or state interoffice mail).

(Date) (Signature)

## COLLEGE STUDENT AID COMMISSION[283]

### Notice of Intended Action

Pursuant to the authority of Iowa Code section 261.113, the Iowa College Student Aid Commission hereby gives Notice of Intended Action to amend Chapter 24, "Rural Iowa Primary Care Loan Repayment Program," Iowa Administrative Code.

These proposed changes to Chapter 24 describe changes to Iowa Code section 261.113 as enacted in Senate File 2347.

Interested persons may submit comments orally or in writing by 4:30 p.m. on September 9, 2014, to the Executive Director, Iowa College Student Aid Commission, 430 East Grand Avenue, Third Floor, Des Moines, Iowa 50309-1920; fax (515)725-3401.

The Commission does not intend to grant waivers under the provisions of these rules.

After analysis and review of this rule making, the Commission finds that there could be a positive impact on jobs. This rule making provides incentives primary care physicians to practice in designated service commitment areas in Iowa.

These rules are intended to implement Iowa Code chapter 261.

The following amendments are proposed.

Item 1. Amend rule 24.1(261) as follows:

**283—24.1(261) Rural Iowa primary care loan repayment program.** The rural Iowa primary care loan repayment program is a state-supported and administered loan repayment program for students who agree to practice as physicians in service commitment areas for ~~60~~ five consecutive months ~~years~~ and meet the requirements of these rules.

Item 2. Amend rule 24.2(261) as follows:

**283—24.2(261) Definitions.** As used in this chapter:

“*Eligible loan*” means the physician’s total subsidized, unsubsidized, and consolidated Federal Stafford Loan amount under the Federal Family Education Loan Program or the Federal Direct Loan Program, federal graduate plus loan, or federal Perkins loan, including principal and interest. Only the outstanding portion of a federal consolidation loan that was used to repay an eligible subsidized or unsubsidized Federal Stafford Loan qualifies for loan repayment.

“*Eligible university*” means either the State University of Iowa Carver College of Medicine or Des Moines University College of Osteopathic Medicine.

“*Maximum award*” means the maximum amount of loan repayments that the physician can receive after completing all obligations under the rural Iowa primary care loan repayment program, not to exceed a total of \$200,000. The maximum award can be applied only to eligible loans; thus, payments cannot exceed the outstanding eligible loan balance at the time of payment.

“*Physician*” means an individual who holds a practitioner’s license issued by an agency or board under the Iowa department of public health and is employed in the practice of medicine and surgery or osteopathic medicine and surgery, specializing in family medicine, pediatrics, psychiatry, internal medicine, or general surgery.

“*Residency program*” means an accredited medical residency program located in the state of Iowa in which the residency is physically performed in the state of Iowa.

“*Service commitment area*” means a medically underserved Iowa city with a population of less than 26,000 that is located more than 20 miles from a city with a population of 50,000 or more. Each physician participating in the program must contract with the service commitment area to ensure the service commitment area provides a nonrefundable \$20,000 contribution for deposit in the rural Iowa primary care trust fund. Payment of the nonrefundable contribution to the trust fund can be made by, but is not limited to, the following organizations: community agencies, hospitals, medical groups, municipalities, community foundations, local government entities, or other community entities. Locations and distances between cities will be consistently measured and verified by calculating the straight-line distance between main post offices.

Item 3. Amend rule 24.3(261) as follows:

**283—24.3(261) Eligibility requirements.**

**24.3(1)** An eligible university will recommend up to ten applicants to the commission for loan repayment benefits. Priority will be given to students who are Iowa residents upon enrolling in the eligible university. The criteria used by the state board of regents to determine residency for tuition purposes, Iowa Administrative Code rule 681—1.4(262), are adopted for this program. ~~Fifty percent~~ The percentage of the agreements shall to be entered into by students attending each eligible university shall be evenly divided.

*a.* The commission will annually determine and communicate the number of recommendations that can be funded at each eligible university.

*b.* If fewer than ~~one-half of the total~~ recommendations in 24.3(1)“*a*” are fulfilled by students at one eligible university, the commission may obtain additional recommendations from the other eligible university to award the remaining agreements.

**24.3(2)** An applicant must enter into an agreement with the commission ~~when during the applicant begins curriculum~~ applicant’s final year of study leading to a doctor of medicine or osteopathy degree.

**24.3(3)** An applicant must ~~remain be~~ enrolled on a full-time basis in each term of enrollment and graduate with a doctor of medicine or osteopathy degree from an eligible university. The commission may waive the full-time enrollment requirement for a temporary time frame only in the instance of a leave of absence approved by an eligible university. The applicant must request a waiver from the commission in writing.

**24.3(4)** An applicant must apply for, enter, and complete a residency program in Iowa.

**24.3(5)** Within nine months of graduating from the residency program, an applicant must receive a permanent license to practice medicine and surgery or osteopathic medicine and surgery in the state of Iowa and engage in full-time practice, as defined by the service commitment area, of medicine and surgery or osteopathic medicine and surgery specializing in family medicine, pediatrics, psychiatry, internal medicine, or

general surgery for a period of ~~60~~ five consecutive ~~months~~ years in a service commitment area.

**24.3(6)** An applicant must annually complete and return to the commission an ~~affidavit of full-time enrollment at an eligible university and, when applicable, an annual~~ affidavit of acceptance into and completion of residency programs and acceptance of and completion of employment obligations in a service commitment area.

**24.3(7)** Prior to or upon engagement in full-time employment in a service commitment area, the physician must contract with a service commitment area to provide a nonrefundable \$20,000 contribution for deposit in the rural Iowa primary care trust fund. Payment must be received by the commission from a service commitment area prior to payment of any loan repayment awards.

**24.3(8)** Failure by the applicant to meet all eligibility requirements under this rule and in the agreement will result in forfeiture of all remaining unpaid payments.

Item 4. Amend rule 24.4(261) as follows:

**283—24.4(261) Awarding of funds.**

**24.4(1)** Prior to accepting an offer of employment, the physician must notify the commission of the service commitment area in which the physician will be employed, and the commission will verify the eligibility of the service commitment area.

**24.4(2)** The maximum award will be paid to the physician's eligible loan holder in five equal installments, upon successful completion of each of five 12-month employment obligations. Failure to complete all, or any portion, of the ~~60 consecutive month~~ five consecutive year employment obligation will result in the forfeiture of all remaining unpaid payments. A physician who fails to meet the requirements of these rules may also be subject to repayment of moneys advanced by the service commitment area as provided in any contract between the physician and the service commitment area.

**24.4(3)** No loan repayment amounts will be paid until the service commitment area provides the nonrefundable \$20,000 contribution for deposit into the rural Iowa primary care trust fund.

Item 5. Amend rule 24.5(261) as follows:

**283—24.5(261) Waivers.**

**24.5(1) *Service commitment area.*** The commission may waive the requirement that the physician practice in the same service commitment area for ~~all 60 months~~ five years. The physician must request a waiver from the commission in writing.

**24.5(2) *Full-time employment.*** The commission may waive the requirement that the physician be employed full-time if the physician demonstrates exceptional circumstances. The physician must request a waiver from the commission in writing. If a waiver request is granted by the commission, the agreement will be amended to provide an allowance for part-time employment. The ~~60-month~~ five-year employment obligation will be proportionally extended to ensure the physician is employed in a service commitment area for the equivalent of ~~60~~ five full-time ~~months~~ years.

**24.5(3) *Postponement of physician employment.*** The physician obligation to engage in practice in accordance with 24.3(5) may be postponed for no more than two years from the time full-time practice was to commence. The physician must request a waiver from the commission in writing for one of the following purposes:

- a. Active duty service in the armed forces, the armed forces military reserve, or the national guard.
- b. Service in Volunteers in Service to America or the federal Peace Corps.
- c. A service commitment to the United States Public Health Service Commissioned Corps.
- d. A period of religious missionary work conducted by an organization exempt from federal income taxation pursuant to Section 501(c)(3) of the Internal Revenue Code.

The physician obligation to engage in practice in accordance with 24.3(5) may be postponed for a period exceeding two years for any period of temporary medical incapacity, including leave approved under the Family and Medical Leave Act, during which the physician is unable to engage in full-time practice. The physician must request a waiver from the commission in writing.

**24.5(4) *Satisfaction of physician employment.*** All obligations under the rural Iowa primary care loan

repayment program are considered to be satisfied when any of the following conditions are met:

- a. All terms of the agreement are met.
- b. The person who entered into the agreement dies.
- c. The person who entered into the agreement, due to permanent disability, is unable to meet the requirements of these rules.
- d. The person who entered into the agreement has no remaining eligible loan balance to repay.

These rules are intended to implement Iowa Code chapter 261.

## COLLEGE STUDENT AID COMMISSION[283]

### Notice of Intended Action

Pursuant to the authority of Iowa Code section 261.114, the Iowa College Student Aid Commission hereby gives Notice of Intended Action to amend Chapter 25, "Rural Iowa Advanced Registered Nurse Practitioner and Physician Assistant Loan Repayment Program," Iowa Administrative Code.

Proposed changes to Chapter 25 describe changes to Iowa Code section 261.114 as enacted in Senate File 2347.

Interested persons may submit comments orally or in writing by 4:30 p.m. on September 9, 2014, to the Executive Director, Iowa College Student Aid Commission, 430 East Grand Avenue, Third Floor, Des Moines, Iowa 50309-1920; fax (515)725-3401.

The Commission does not intend to grant waivers under the provisions of these rules.

After analysis and review of this rule making, the Commission finds that there could be a positive impact on jobs. This rule making provides incentives to physician assistants and advanced registered nurse practitioners to practice in designated service commitment areas in Iowa.

These rules are intended to implement Iowa Code chapter 261.

The following amendments are proposed.

Item 1. Amend rule 25.1(261) as follows:

**283—25.1(261) Rural Iowa advanced registered nurse practitioner and physician assistant loan repayment program.** The rural Iowa advanced registered nurse practitioner and physician assistant loan repayment program is a state-supported and administered loan repayment program for applicants who agree to practice as advanced registered nurse practitioners or physician assistants in service commitment areas for ~~60~~ 5 consecutive ~~months~~ years and meet the requirements of these rules.

Item 2. Amend rule 25.2(261) as follows:

**283—25.2(261) Definitions.** As used in this chapter:

*"Advanced registered nurse practitioner"* means an individual who graduated from a ~~doctorate of nursing practice degree~~ graduate-level credential program at an eligible university, holds a practitioner's license to practice as an advanced registered nurse practitioner pursuant to Iowa Code chapter 152, and is employed in the practice of nursing in an eligible service commitment area.

*"Eligible loan"* means the advanced registered nurse practitioner's or physician assistant's total subsidized, unsubsidized, and consolidated Federal Stafford Loan amount under the Federal Family Education Loan Program or the Federal Direct Loan Program, federal graduate plus loan, or federal Perkins loan, including principal and interest. Only the outstanding portion of a federal consolidation loan that was used to repay an eligible subsidized or unsubsidized Federal Stafford Loan qualifies for loan repayment.

*"Eligible university"* means ~~either the State University of Iowa Carver College of Medicine or Des Moines University College of Health Sciences~~ a college or university that meets the requirements of Iowa Code section 261.2, subsection 11, and is an institution of higher learning under the control of the state board of regents or an accredited private institution as defined in Iowa Code section 261.9. An eligible university must complete the proper forms with the commission to participate in the program.

“*Maximum award*” means the maximum amount of loan repayments that the advanced registered nurse practitioner or physician assistant can receive after completing all obligations under the rural Iowa advanced registered nurse practitioner and physician assistant loan repayment program, not to exceed a total of \$20,000. The maximum award can be applied only to eligible loans; thus, payments cannot exceed the outstanding eligible loan balance at the time of payment.

“*Physician assistant*” means an individual who graduated with a master’s degree in a physician assistant studies program at an eligible university, holds a practitioner’s license to practice as a physician assistant pursuant to Iowa Code chapter 148C, and is employed as a physician assistant in an eligible service commitment area.

“*Service commitment area*” means a medically underserved Iowa city with a population of less than 26,000 that is located more than 20 miles from a city with a population of 50,000 or more. Each applicant participating in the program must contract with the service commitment area to ensure the service commitment area provides a nonrefundable \$2,000 contribution for deposit in the rural Iowa advanced registered nurse practitioner and physician assistant trust fund. Payment of the nonrefundable contribution to the trust fund can be made by, but is not limited to, the following organizations: community agencies, hospitals, medical groups, municipalities, community foundations, local government entities, or other community entities. Locations and distances between cities will be consistently measured and verified by calculating the straight-line distance between main post offices.

“Surplus funds” means funding available after the maximum award has been obligated to all recommended applicants in accordance with rule 25.3(261).

Item 3. Amend rule 25.3(261) as follows:

**283—25.3(261) Eligibility requirements.**

**25.3(1)** The commission will annually determine and communicate the number of physician assistant and advanced registered nurse practitioner recommendations that can be funded ~~in each physician assistant studies degree program or doctorate of nursing practice degree program~~ at each eligible university. The intent of this determination will be to ensure that an equal number of students in each program at ~~an eligible university~~ universities are able to enter into an agreement. Priority will be given to applicants who are Iowa residents upon enrolling in the eligible university. The criteria used by the state board of regents to determine residency for tuition purposes, Iowa Administrative Code rule 681—1.4(262), are adopted for this program. If fewer than the maximum number of physician assistants or advanced registered nurse practitioners ~~recommendations of students in either a physician assistant studies degree program or doctorate of nursing practice degree program~~ is are recommended at one an eligible university, the commission may obtain additional recommendations from the other eligible ~~university~~ universities to award the remaining agreements.

**25.3(2)** An applicant must enter into an agreement with the commission during when the applicant begins curriculum applicant’s final year of study leading to a doctor of nursing practice degree or a master’s degree in physician assistant studies ~~eligibility for licensure as a nurse practitioner or physician assistant~~.

**25.3(3)** An applicant must ~~remain be~~ be enrolled on a full-time basis ~~in each term of enrollment~~ and graduate ~~from an eligible university with a doctor of nursing practice degree or a master’s degree in physician assistant studies from an eligible university~~ graduate-level credential that qualifies the applicant to work as a physician assistant or advanced registered nurse. The commission may waive the full-time enrollment requirement for a temporary time frame only in the instance of a leave of absence approved by an eligible university. The applicant must request a waiver from the commission in writing.

**25.3(4)** Within nine months of graduating ~~with a doctor of nursing practice degree or a master’s degree in physician assistant studies~~ from an eligible university, an applicant must receive a permanent license to practice nursing or to work as a physician assistant in the state of Iowa and engage in full-time practice, as defined by the service commitment area, as a nurse or physician assistant for a period of ~~60 five~~ five consecutive ~~months~~ years in a service commitment area.

**25.3(5)** An applicant must annually complete and return to the commission an affidavit ~~of full-time enrollment at an eligible university and, when applicable, an affidavit~~ of completion of the employment obligation in a service commitment area.

**25.3(6)** Prior to or upon engagement in full-time employment in a service commitment area, the advanced

registered nurse practitioner or physician assistant must contract with the service commitment area to provide a nonrefundable \$2,000 contribution for deposit in the rural Iowa advanced registered nurse practitioner and physician assistant trust fund. Payment must be received by the commission from the service commitment area prior to payment of any loan repayment awards to the advanced registered nurse practitioner or physician assistant.

**25.3(7)** Failure by the applicant to meet all eligibility requirements under these rules and in the agreement will result in forfeiture of all remaining unpaid payments.

Item 4. Amend rule 25.4(261) as follows:

**283—25.4(261) Awarding of funds.**

**25.4(1)** Prior to accepting an offer of employment, the advanced registered nurse practitioner or physician assistant must notify the commission of the service commitment area in which the advanced registered nurse practitioner or physician assistant will be employed, and the commission will verify the eligibility of the service commitment area.

**25.4(2)** The maximum award will be paid to the advanced registered nurse practitioner or physician assistant's eligible loan lender in ~~one installment~~ five equal installments, upon successful completion of ~~the 60-month~~ each of the five 12-month employment ~~obligation~~ obligations. Failure to complete all, or any portion, of the ~~60 consecutive-month~~ five-consecutive-year employment obligation will result in the forfeiture of all remaining unpaid payments. An advanced registered nurse practitioner or physician assistant who fails to meet the requirements of these rules may also be subject to repayment of moneys advanced by the service commitment area as provided in any contract between the advanced registered nurse practitioner or physician assistant and the service commitment area.

**25.4(3)** No loan repayment amounts will be paid until the service commitment area provides the nonrefundable \$2,000 contribution for deposit into the rural Iowa advanced registered nurse practitioner and physician assistant trust fund.

**25.4(4)** If surplus funds are available, the commission will accept applications from physician assistants and advanced registered nurse practitioners practicing full-time in service commitment areas. Recipient selections shall be evenly divided between physician assistants and advanced registered nurse practitioners, to the extent possible. If surplus funds are not sufficient to fund all applicants, physician assistant and advanced registered nurse practitioner applicants will be prioritized by Iowa residency status, full-time employment status, individuals working in a federally-designated Health Professional Shortage Area (HPSA) or a Governor's Designated Rural Health Clinic county, total eligible student loan debt (highest receiving priority), and application date (earliest submitted receiving priority). Recipients will enter into agreements with the commission, and payments will be made in accordance with subrules 25.4(2) and 25.4(3).

Item 5. Amend rule 25.5(261) as follows:

**283—25.5(261) Waivers.**

**25.5(1)** *Service commitment area.* The commission may waive the requirement that the advanced registered nurse practitioner or physician assistant practice in the same service commitment area for ~~all 60 months~~ five years. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing.

**25.5(2)** *Full-time employment.* The commission may waive the requirement that the advanced registered nurse practitioner or physician assistant be employed full-time if the advanced registered nurse practitioner or physician assistant demonstrates exceptional circumstances. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing. If a waiver request is granted by the commission, the agreement will be amended to provide an allowance for part-time employment. The ~~60-month~~ five-year employment obligation will be proportionally extended to ensure the advanced registered nurse practitioner or physician assistant is employed in a service commitment area for the equivalent of ~~60~~ five full-time ~~months~~ years.

**25.5(3)** *Postponement of advanced registered nurse practitioner or physician assistant employment.* The advanced registered nurse practitioner or physician assistant obligation to engage in practice in accordance

with 25.3(4) may be postponed for no more than two years from the time full-time practice was to commence. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing for one of the following purposes:

- a. Active duty service in the armed forces, the armed forces military reserve, or the national guard.
- b. Service in Volunteers in Service to America or the federal Peace Corps.
- c. A service commitment to the United States Public Health Service Commissioned Corps.
- d. A period of religious missionary work conducted by an organization exempt from federal income taxation pursuant to Section 501(c)(3) of the Internal Revenue Code.

The advanced registered nurse practitioner or physician assistant obligation to engage in practice in accordance with 25.3(4) may be postponed for a period exceeding two years for any period of temporary medical incapacity, including leave approved under the Family and Medical Leave Act, during which the advanced registered nurse practitioner or physician assistant is unable to engage in full-time practice. The advanced registered nurse practitioner or physician assistant must request a waiver from the commission in writing.

**25.5(4) Satisfaction of advanced registered nurse practitioner or physician assistant employment.** All obligations under the rural Iowa advanced registered nurse practitioner and physician assistant loan repayment program are considered to be satisfied when any of the following conditions are met:

- a. All terms of the agreement are met.
- b. The person who entered into the agreement dies.
- c. The person who entered into the agreement, due to permanent disability, is unable to meet the requirements of these rules.
- d. The person who entered into the agreement has no remaining eligible loan balance to repay.

[ARC 1321C, IAB 2/19/14, effective 3/26/14]

These rules are intended to implement Iowa Code section 261.114.

## COLLEGE STUDENT AID COMMISSION[283]

### Adopted and Filed

Pursuant to the authority of Iowa Code section 261.110, the Iowa College Student Aid Commission hereby adopts new Chapter 28, "Teach Iowa Scholar Program," Iowa Administrative Code.

The rules in Chapter 28 describe the administration of a new Teach Iowa Scholar Program pursuant to Iowa Code section 261.110.

Notice of Intended Action was published in the Iowa Administrative Bulletin on April 16, 2014, as ARC 1419C. The adopted rules have been changed from the noticed rule to include a more accurate definition of eligible school or agency, a definition for eligible student loan, an additional selection criteria, and language allowing payment directly to a recipient's eligible student loan as provided in Senate File 2347.

The Commission does not intend to grant waivers under the provisions of these rules.

These rules were adopted during the July 18, 2014, meeting of the Iowa College Student Aid Commission.

After analysis and review of this rule making, the Commission finds that there could be a positive impact on jobs. This rule making provides incentives to Iowa teachers teaching designated hard-to-staff subjects. Individuals will be encouraged to teach in Iowa schools.

These rules are intended to implement Iowa Code chapter 261.

These rules will become effective on September 24, 2014.

The following rules are adopted.

Adopt the following **new** 283—Chapter 28:

### CHAPTER 28 TEACH IOWA SCHOLAR PROGRAM

**283—28.1(261) Teach Iowa scholar program.** The teach Iowa scholar program is a state-funded and administered benefit for high-achieving Iowans teaching in eligible teaching fields in Iowa.

**283—28.2(261) Definitions.** As used in this chapter:

“*Commission*” means the Iowa college student aid commission.

“*Department*” means the Iowa department of education.

“*Eligible school or agency*” means a public school district, area education agency, charter school, and accredited nonpublic school recognized and approved by the department.

“*Eligible student loan*” means a recipient’s total subsidized, unsubsidized, and consolidated Federal Stafford Loan amount under the Federal Family Education Loan Program or the Federal Direct Loan Program, federal graduate plus loan, or federal Perkins loan, including principal and interest. Only the outstanding portion of a federal consolidation loan that was used to repay an eligible subsidized or unsubsidized Federal Stafford Loan qualifies.

“*Eligible teaching field*” means hard-to-staff subjects as identified by the director of the department. In selecting hard-to-staff subjects, the department shall consider the varying regional needs in the state.

“*Preparation program*” means the programs of practitioner preparation leading to licensure of teachers, administrators, and other professional school personnel.

“*Teacher*” means an individual who holds a practitioner’s license or a statement of professional recognition issued under Iowa Code chapter 272 and who is employed in a nonadministrative position by a school district or area education agency pursuant to a contract issued by a board of directors under Iowa Code section 279.13. “Teacher” also includes a preschool teacher who is licensed by the board of educational examiners under Iowa Code chapter 272 and is employed by an eligible school or agency.

**283—28.3(261) Eligibility requirements.** An applicant must:

**28.3(1)** Have graduated in the top 25 percent academically of students completing teacher preparation programs, as certified by the postsecondary institution offering the teacher preparation program from which the applicant graduates.

**28.3(2)** Be a teacher providing instruction on a full-time basis in an eligible teaching field or in a combination of eligible teaching fields in an eligible school or agency.

**28.3(3)** File an application annually on or before the deadline established by the commission to be considered for funding.

**28.3(4)** Annually complete and return to the commission an affidavit of practice verifying annual employment in an eligible teaching field.

**283—28.4(261) Awarding of funds.**

**28.4(1) Selection criteria.** All applicants meeting the eligibility requirements will be considered for funding. In the event that all on-time applicants cannot be funded with the available appropriation, criteria for selection of recipients will be prioritized as follows:

a. Award renewal status;

b. Iowa resident status;

c. Graduation date, grouped by academic year, with the most recent academic year graduates given priority;

~~e.~~ d. Prioritized annual ranking of eligible teaching fields by the department, with highest ranking fields being served first, if information is available;

~~d.~~ e. Prioritized annual ranking of regional need within eligible teaching fields by the department, with the highest ranking regions being served first within each ranked eligible teaching field, if information is available;

~~e.~~ f. Date of application.

**28.4(2) Maximum award and extent of receipt.**

a. The maximum annual award shall not exceed \$4,000.

b. A recipient may receive up to \$20,000 over a five-year period, beginning with the first year of receipt.

c. Designated applicants teaching hard-to-staff subjects shall not be impacted in subsequent years if the subject is no longer identified by the department as a hard-to-staff subject.

**28.4(3) Disbursement of award.** The maximum annual award will be paid either directly to the teacher or to the teacher’s eligible student loan holder upon successful completion of each annual employment obligation. The commission will annually verify completion of the teacher’s employment obligation with the eligible school or agency prior to payment.

**283—28.5(261) Award cancellation.**

**28.5(1)** The teacher must notify the commission within 30 days following termination or change of

employment in an eligible teaching field or an eligible school or agency.

**28.5(2)** The teacher is responsible for notifying the commission immediately of a change in contact information including, but not limited to, name, telephone number and e-mail address.

These rules are intended to implement Iowa Code section 261.110.

**Iowa College Student Aid Commission**

**Gear Up Scholarship Disbursement of Funds  
July 2014**

**RECOMMENDED ACTION:**

***Move to authorize staff to draw down up to \$7.5 million from the Bankers Trust Gear Up Scholarship account for scholarships for Gear Up students during the 2014-15 academic year.***

**Iowa College Student Aid Commission**  
**Human Resources and Nominations Committee**  
**July 2014**

The Committee is making the following nominations for FY2015.

**Audit and Finance Committee**

Karolyn Wells  
Doug Shull  
Roger Claypool

**Human Resources and Nominations Committee**

Janet Adams  
Crystal Ford  
Elizabeth Sullivan

**Legislative Action Committee**

Michael Ash  
Fred Moore  
Hannah Walsh  
Jeremy Varner  
Roby Smith  
Ron Jorgensen  
Herman Quirnbach  
Cindy Winckler

**Iowa Coordinating Council for Post-High School Education (ICCPHSE)**

Julie Leeper, Delegate  
Karen Misjak, Alternate Delegate

**Iowa College Student Aid Commission**

**Legislative Action Committee  
July 2014**

A legislative report will be provided during the July 18, 2014 Commission Meeting.

**IOWA COLLEGE STUDENT AID COMMISSION**  
**OPERATING FUND 0163 - YEAR TO DATE/PRIOR YEAR ACTUAL COMPARISON BY UNIT**  
**SUMMARY OF RESOURCES AND EXPENDITURES**  
**SFY 2014 as of June 30, 2014**

Operating Fund		FY 2014	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	YTD Actual
Class		Operating	Year to Date	Jun-13	Jun-14	Year to Date	Year to Date	to Budget
		Budget	Budget	Mth Actual	Mth Actual	Actuals	Actuals	Variance
<b>Revenues/Resources:</b>								
1	Payments from Great Lakes (3004)	5,532,558	5,532,558	-	685,564	355,086	6,564,874	1,032,316
2	Interest on Operating Fund (2001)	-	-	-	9,200	99,080	50,641	50,641
3	Other Revenue	-	-	257,157	-	3,405,029	3,523	3,523
4	PLP Rev * (8008)	500,000	500,000	24,336	11,922	435,414	293,605	(206,395)
5	Intra-Agency Reimbursements	2,702,030	2,702,030	-	167,566	3,864	2,187,955	(514,075)
<b>Total Revenues/Resources</b>		<b>\$ 8,734,588</b>	<b>\$ 8,734,588</b>	<b>\$ 281,493</b>	<b>\$ 874,252</b>	<b>\$ 4,298,473</b>	<b>\$ 9,100,598</b>	<b>\$ 366,010</b>
<b>Expenditures:</b>								
6	Agency Administration (2001)	2,243,137	2,199,716	92,705	126,092	1,112,647	1,740,253	(459,463)
7	Marketing Administration (2002)	589,363	581,956	26,421	41,474	287,701	442,928	(139,028)
<b>Total Administrative</b>		<b>\$ 2,832,500</b>	<b>\$ 2,781,672</b>	<b>\$ 119,126</b>	<b>\$ 167,566</b>	<b>\$ 1,400,348</b>	<b>\$ 2,183,181</b>	<b>\$ (598,491)</b>
8	FFELP Expense (3003/3004)	12	12	42,598	0	2,252,936	9,054	9,042
9	Collection Expense - PLP (8008)	184,578	184,578	7,676	5,746	139,377	111,613	(72,965)
<b>Total FFELP and Collection Expenses</b>		<b>\$ 184,590</b>	<b>\$ 184,590</b>	<b>\$ 50,274</b>	<b>\$ 5,746</b>	<b>\$ 2,392,313</b>	<b>\$ 120,667</b>	<b>\$ (63,923)</b>
10	IHAPI (7002/7003)	1,886,014	1,870,710	35,371	87,152	1,117,588	1,650,124	(220,586)
<b>Total IHAPI</b>		<b>\$ 1,886,014</b>	<b>\$ 1,870,710</b>	<b>\$ 35,371</b>	<b>\$ 87,152</b>	<b>\$ 1,117,588</b>	<b>\$ 1,650,124</b>	<b>\$ (220,586)</b>
11	Osteopathic programs (2004)	0	0	0	0	0	0	-
12	Scholarship and Grants (5002)	1,169,358	1,169,358	26,434	212,891	236,671	915,505	(253,853)
13	Postsecondary Registration (5003)	320,569	316,400	9,044	26,687	100,972	334,217	17,817
<b>Total Osteo, S&amp;G, Postsecondary Reg</b>		<b>\$ 1,489,927</b>	<b>\$ 1,485,758</b>	<b>\$ 35,478</b>	<b>\$ 239,578</b>	<b>\$ 337,643</b>	<b>\$ 1,249,721</b>	<b>\$ (236,037)</b>
<b>Total Operating Expenses</b>		<b>6,393,031</b>	<b>6,322,730</b>	<b>240,249</b>	<b>500,042</b>	<b>5,247,892</b>	<b>5,203,694</b>	<b>(1,119,036)</b>
<b>Net resources (exp) before other</b>		<b>\$ 2,341,557</b>	<b>\$ 2,411,858</b>	<b>\$ 41,244</b>	<b>\$ 374,210</b>	<b>\$ (949,419)</b>	<b>\$ 3,896,904</b>	<b>\$ 1,485,046</b>
<b>Federal Grant Resources (Grant Drawdown)</b>								
14	Gear Up Grant (9009)	3,086,267	3,086,267	224,978	73,835	2,624,550	3,328,021	241,754
15	Gear Up Scholarship (9001)	200,000	200,000	-	-	-	182,000	(18,000)
16	JR Justice (4001)	50,000	50,000	-	-	5,245	-	(50,000)
<b>Total Other Resources</b>		<b>\$ 3,336,267</b>	<b>\$ 3,336,267</b>	<b>\$ 224,978</b>	<b>\$ 73,835</b>	<b>\$ 2,629,795</b>	<b>\$ 3,510,021</b>	<b>\$ 173,754</b>
<b>Federal Grant Expenditures (grants)</b>								
17	Gear Up Grant (9009)	3,674,692	3,664,270	30,154	99,903	2,720,413	3,255,606	(408,664)
18	Gear Up Trust Payment -From operating/VISTA (7001)	1,680,000	1,680,000	1,684,835	7	1,750,472	1,694,007	14,007
19	Gear Up Scholarship (9001)	259,091	259,091	0	10,457	0	136,551	(122,540)
20	JR Justice (4001)	89,649	89,649	0	2,081	55,532	33,488	(56,161)
<b>Total Other Expenditures</b>		<b>\$ 5,703,432</b>	<b>\$ 5,693,010</b>	<b>\$ 1,714,989</b>	<b>\$ 112,448</b>	<b>\$ 4,526,417</b>	<b>\$ 5,119,651</b>	<b>\$ (573,359)</b>
<b>Net Other Income</b>		<b>\$ (2,367,165)</b>	<b>\$ (2,356,743)</b>	<b>\$ (1,490,011)</b>	<b>\$ (38,613)</b>	<b>\$ (1,896,621)</b>	<b>\$ (1,609,630)</b>	<b>\$ 747,113</b>
<b>Net Gain(Loss)Operating Fund</b>		<b>\$ (25,608)</b>	<b>\$ 55,115</b>	<b>\$ (1,448,767)</b>	<b>\$ 335,597</b>	<b>\$ (2,846,040)</b>	<b>\$ 2,287,274</b>	<b>\$ 2,232,159</b>

(1)

**Footnotes:**

**4 - Total cash receipts, includes principal and interest**

**IOWA COLLEGE STUDENT AID COMMISSION  
OPERATING FUND 0163 - YEAR TO DATE UNIT DETAIL  
SUMMARY OF RESOURCES AND EXPENDITURES  
SFY 2014 as of June 30, 2014**

Operating Fund	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	YTD	YTD	YTD Actual
	2001	2002	2004	3003/3004	4001	5002	5003	7001	7003	8008	9001	9009	ACTUAL	BUDGET	to Budget	
	ADMIN	MARKETING	OSTEO	FFELP	JR JUSTICE	S&G	POSTSEC REG	GU SCH/VISTA	IHAPI	PLP	GEAR UP SCH	GEAR UP	TOTAL	TOTAL	Variance	
<b>Revenues/Resources:</b>																
1	-	-	-	6,564,874	-	-	-	-	-	-	-	-	6,564,874	5,532,558	1,032,316	
2	50,641	-	-	-	-	-	-	-	-	-	-	-	50,641	-	50,641	
3	-	433	270	720	-	-	-	-	-	-	-	-	1,423	1	1,422	
4	-	-	-	-	-	-	-	-	-	293,605	-	-	293,605	500,000	(206,395)	
5	1,742,953	442,928	-	-	-	2,074	-	-	-	-	-	-	2,187,955	2,702,030	(514,075)	
6	-	-	-	-	-	-	-	-	-	-	182,000	3,328,021	3,510,021	3,336,267	173,754	
7	-	-	-	-	-	-	-	-	2,000	-	-	-	2,000	-	2,000	
8	-	-	-	-	-	-	-	-	100	-	-	-	100	-	100	
<b>Total Revenues/Resources</b>	<b>\$ 1,793,594</b>	<b>\$ 443,361</b>	<b>\$ 270</b>	<b>\$ 6,565,594</b>	<b>\$ -</b>	<b>\$ 2,074</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,100</b>	<b>\$ 293,605</b>	<b>\$ 182,000</b>	<b>\$ 3,328,021</b>	<b>\$ 12,610,619</b>	<b>\$ 12,070,856</b>	<b>\$ 539,763</b>	
<b>Expenditures:</b>																
7	1,359,803	310,946	-	-	-	28,387	180,827	-	404,776	-	-	365,484	2,650,223	2,917,573	(267,350)	
8	8,898	8,182	-	-	-	2,365	-	-	5,553	-	-	151,668	176,666	212,470	(35,804)	
9	19,842	1,391	-	-	-	311	25	-	846	-	-	510	22,925	23,515	(590)	
10	-	-	-	-	-	-	-	-	-	-	-	-	-	1,300	(1,300)	
11	169	41	-	-	-	-	-	-	-	-	-	-	210	-	210	
12	525	67,828	-	-	-	-	-	-	2,698	-	-	18,018	89,069	132,800	(43,731)	
13	235	-	-	-	-	-	-	-	-	-	-	327	562	150	412	
14	4,369	16,793	-	77	-	1,612	-	-	7	-	-	4,871	27,729	39,001	(11,272)	
15	14,565	1,464	-	-	-	2,628	808	-	5,353	-	-	5,139	29,957	53,663	(23,706)	
16	60	-	-	-	-	-	-	-	-	-	-	-	60	65,263	(65,203)	
17	-	500	-	-	-	-	-	-	1,875	-	-	25,000	27,375	21,501	5,874	
18	4,617	-	-	-	-	4,892	-	-	-	80,148	-	7,894	97,551	157,501	(59,950)	
19	72,055	-	-	-	-	-	-	-	-	-	-	88,755	160,810	182,084	(21,274)	
20	-	27,583	-	-	-	-	-	-	855	-	-	613,887	642,325	1,139,742	(497,417)	
21	28,108	-	-	-	-	-	-	-	-	-	-	-	28,108	14,101	14,007	
22	15,361	-	-	-	-	-	-	-	-	-	-	-	15,361	34,125	(18,764)	
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	21,046	70	-	8,207	-	1,511	193	-	1,298	-	-	842	33,167	26,332	6,835	
25	105,920	883	-	-	-	1,589	201	7	1,309	-	-	950	110,859	175,334	(64,475)	
26	7,475	-	-	-	-	158,391	-	-	-	-	-	-	165,866	-	165,866	
27	-	-	-	-	33,488	712,634	152,163	-	660,889	30,280	55,519	542,983	2,187,955	2,702,030	(514,075)	
28	-	6,415	-	-	-	-	-	-	-	-	-	-	6,415	-	6,415	
29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	70,910	-	-	-	-	1,185	-	-	2,165	1,185	-	3,778	79,223	4,000	75,223	
31	668	832	-	-	-	-	-	-	-	-	-	-	1,500	222,700	(221,200)	
32	-	-	-	-	-	-	-	-	562,500	-	-	25,500	588,000	564,555	23,445	
33	5,627	-	-	770	-	-	-	-	-	-	-	-	6,397	1,000	5,397	
34	-	-	-	-	-	-	-	1,680,000	-	-	81,032	1,400,000	3,161,032	3,325,000	(163,968)	
35	-	-	-	-	-	-	-	14,000	-	-	-	-	14,000	-	14,000	
<b>Total Expenditures</b>	<b>\$ 1,740,253</b>	<b>\$ 442,928</b>	<b>\$ -</b>	<b>\$ 9,054</b>	<b>\$ 33,488</b>	<b>\$ 915,505</b>	<b>\$ 334,217</b>	<b>\$ 1,694,007</b>	<b>\$ 1,650,124</b>	<b>\$ 111,613</b>	<b>\$ 136,551</b>	<b>\$ 3,255,606</b>	<b>\$ 10,323,345</b>	<b>\$ 12,015,740</b>	<b>\$ (1,692,395)</b>	
<b>Net Gain(Loss)Operating Fund</b>	<b>\$ 53,341</b>	<b>\$ 433</b>	<b>\$ 270</b>	<b>\$ 6,556,540</b>	<b>\$ (33,488)</b>	<b>\$ (913,431)</b>	<b>\$ (334,217)</b>	<b>\$ (1,694,007)</b>	<b>\$ (1,648,024)</b>	<b>\$ 181,992</b>	<b>\$ 45,449</b>	<b>\$ 72,415</b>	<b>\$ 2,287,274</b>	<b>\$ 55,116</b>	<b>\$ 2,232,158</b>	

**Footnotes:**

4 - Total cash receipts, includes principal and interest

IOWA COLLEGE STUDENT AID COMMISSION  
SCHOLARSHIP & GRANT ADMINISTRATION  
SUMMARY OF EXPENDITURES  
SFY 2014 as of June 30, 2014

**State Appropriated - \$250,109**

	FY 2013	FY 2014	FY 2014	FY 2014	Variance
	Actual	Budget	Year to Date	Year to Date	Over
			Budget	Actual	(Under)
<b>Expenditures:</b>					
1 Salaries	\$ 253,481	\$ 232,361	256,106	\$ 225,454	\$ (30,652)
2 Travel	-	582	582	-	(582)
3 Office Supplies	-	-	-	-	-
4 Equipment Repairs	-	-	-	-	-
5 Printing	-	-	-	-	-
6 Postage	-	-	-	-	-
7 Communications	-	-	-	-	-
8 Rental	-	-	-	-	-
9 Professional Services	-	-	-	-	-
10 Outside Services	-	-	-	-	-
11 State Transfers	-	-	-	-	-
12 State Reimbursements - Rent	-	-	-	-	-
13 State Reimbursements	-	-	-	-	-
14 ITD Reimbursements	-	17,166	17,166	-	(17,166)
15 Office Equipment	-	-	-	-	-
16 IT Equipment & Software	-	-	-	-	-
17 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 253,481</b>	<b>\$ 250,109</b>	<b>\$ 273,854</b>	<b>\$ 225,454</b>	<b>\$ (48,400)</b>

**Non Appropriated (Covered by Operating Fund 0163-Unit 5002)**

	FY 2013	FY 2014	FY 2014	FY 2014	Variance
	Actual	Budget	Year to Date	Year to Date	Over
			Budget	Actual	(Under)
<b>Expenditures:</b>					
18 Salaries	201,348	-	-	28,387	28,387
19 Travel	4,485	5,400	5,400	2,365	(3,035)
20 Office Supplies	163	1,500	1,500	311	(1,189)
21 Equipment Repairs	-	-	-	-	-
22 Printing	598	1,000	1,000	-	(1,000)
23 Postage	2,927	4,000	4,000	1,612	(2,388)
24 Communications	3,135	2,774	2,774	2,628	(146)
25 Rental	-	-	-	-	-
26 Outside Services	7,627	12,000	12,000	4,892	(7,108)
27 State Transfers	20,538	30,831	30,831	-	(30,831)
28 State Reimbursements - Rent	-	-	-	-	-
29 State Reimbursements	5,663	1,820	1,820	1,511	(309)
30 ITD Reimbursements	778	1,425	1,425	1,589	164
31 Intra-Agency Reimbursements	324,509	1,106,608	1,106,608	712,634	(393,974)
32 Office Equipment	-	-	-	-	-
33 IT Equipment & Software	1,377	2,000	2,000	1,185	(815)
34 IT Outside Services	-	-	-	158,391	-
35 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 573,148</b>	<b>\$ 1,169,358</b>	<b>\$ 1,169,358</b>	<b>\$ 915,505</b>	<b>\$ (253,853)</b>

**Notes:**

31 - Intra-Agency reimbursements reflects the charges for Administration and Marketing for ICSAC. Charges are allocated based on Estimated Time Allocation.

**Total Expenditures (Appropriated + Non-Appropriated)**

	FY 2013	FY 2014	FY 2014	FY 2014	Variance
	Actual	Budget	Year to Date	Year to Date	Over
			Budget	Actual	(Under)
<b>Expenditures:</b>					
36 Salaries	\$ 454,829	\$ 232,361	\$ 256,106	\$ 253,841	\$ (2,265)
37 Travel	4,485	5,982	5,982	2,365	(3,617)
38 Office Supplies	163	1,500	1,500	311	(1,189)
39 Equipment Repairs	-	-	-	-	-
40 Printing	598	1,000	1,000	-	(1,000)
41 Postage	2,927	4,000	4,000	1,612	(2,388)
42 Communications	3,135	2,774	2,774	2,628	(146)
43 Rental	-	-	-	-	-
44 Outside Services	7,627	12,000	12,000	4,892	(7,108)
45 State Transfers	20,538	30,831	30,831	-	(30,831)
46 State Reimbursements - Rent	-	-	-	-	-
47 State Reimbursements - Other	5,663	1,820	1,820	1,511	(309)
48 ITD Reimbursements	778	1,425	1,425	1,589	164
49 Intra-Agency Reimbursements	324,509	1,123,774	1,123,774	712,634	(411,140)
50 Office Equipment	-	-	-	-	-
51 IT Equipment & Software	1,377	2,000	2,000	1,185	(815)
52 IT Outside Services	-	-	-	158,391	158,391
52 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 826,629</b>	<b>\$ 1,419,467</b>	<b>\$ 1,443,212</b>	<b>\$ 1,140,959</b>	<b>\$ (302,253)</b>

**IOWA COLLEGE STUDENT AID COMMISSION  
 DEFAULT PREVENTION, FUND #0261  
 SUMMARY OF RESOURCES AND EXPENDITURES  
 SFY 2014 as of June 30, 2014**

	<b>FY 2014 Budget</b>	<b>FY 2014 Year to Date Budget</b>	<b>FY 2014 Year to Date Actuals</b>	<b>Variance</b>
<b>Resources:</b>				
Interest	3,000	3,000	2,767	(233)
Refunds & Reimbursements	0	0	0	0
<b>Total Resources</b>	<b>3,000</b>	<b>3,000</b>	<b>2,767</b>	<b>(233)</b>
<b>Expenditures:</b>				
Travel/State Vehicle	0	0	0	0
Office Supplies	0	0	0	0
Printing & Binding	0	0	0	0
Professional & Scientific Services	0	0	0	0
Outside Services	0	0	0	0
Advertising & Publicity	0	0	0	0
ITD Reimbursement	0	0	0	0
Licenses	600,000	600,000	712,500	112,500
Aid to Individuals	0	0	0	0
<b>Total Expenditures</b>	<b>600,000</b>	<b>600,000</b>	<b>712,500</b>	<b>112,500</b>
<b>Net Gain(Loss)</b>	<b>(597,000)</b>	<b>(597,000)</b>	<b>(709,733)</b>	<b>(112,733)</b>
Default Prevention Cash Balance 7/1/2013	1,449,069			
Net Gain/(Loss) SFY 2014 06/30/2014	(709,733)			
<b>Cash Balance 06/30/2014</b>	<b>739,336</b>			