The Higher Education Facilities Commission was created, which would later become the Iowa College Student Aid Commission, with the purpose of administering federal grants for the construction and renovation of campus buildings.
Reflecting on 50 Years - Looking to the Future

Over the past 50 years the Iowa College Student Aid Commission has evolved and grown beyond its original role. What was once an agency established to implement the federal assistance program for construction of academic facilities is now an agency focused on putting students first. Ensuring higher education opportunities are accessible, attainable and affordable for all Iowans is essential to establish a skilled, job-ready workforce. Higher education is no longer a luxury; it is a requirement for Iowa’s future economic growth.

By 2018, it is projected that 1.1 million jobs in Iowa, or 62 percent, will require postsecondary education\(^1\). However, only 36.4 percent of Iowa’s population over the age of 25 has an associate’s degree or higher\(^2\). Even today there exists a mismatch between the number of jobs in Iowa and the available workers who possess the skills needed to fill them\(^3\). Iowa College Aid is working to narrow this gap.

I invite you to read this report which highlights Iowa College Aid’s many programs, services and initiatives that help Iowans on the path to postsecondary education. As we look to the future, Iowa College Aid will stay true to its mission to help students and families as they explore, finance and complete educational opportunities. Because future job opportunities in our state increasingly require college degrees, overcoming barriers to higher education is essential. While we are proud of what we have accomplished over the past 50 years, our work is not done. Iowa College Aid will continue to collaborate and work with partners throughout the state to launch collective impact initiatives aimed at increasing educational attainment in Iowa.

\(^1\)Georgetown University Center on Education and the Workforce (June 2010). Projections of Jobs and Education Requirements through 2018.
\(^3\)Iowa Workforce Development (July 2013). Middle-Skill Jobs in Iowa.
Created in 1963 by the Iowa General Assembly, the Iowa College Student Aid Commission (Iowa College Aid) has served as the State of Iowa’s student financial aid agency for 50 years. Originally established to implement the federal assistance program for construction of academic facilities provided by the Higher Education Act of 1963, the scope of the agency’s responsibilities has evolved to serve Iowans as they plan, prepare and pay for college.

The Iowa College Student Aid Commission administers:

- 13 state-funded, need-based scholarship, grant and loan forgiveness programs
- The Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) Grant, and the College Access Challenge Grant for the state of Iowa
- I Have A Plan Iowa® - Iowa’s designated career planning system
- The Iowa Financial Literacy Program and other financial literacy programs for students
- The American College Application Campaign for the state of Iowa.

During FY 2013, Iowa College Aid transferred its Federal Family Education Loan Program (FFELP) portfolio to the Great Lakes Higher Education Corporation. This action, which was approved by the U.S. Department of Education, ended Iowa College Aid’s 34-year role as the state-designated guarantor.

No new FFELP loans were originated after July 1, 2010 due to provisions included in the Health Care and Reconciliation Act of 2010 that eliminated authority to originate new loans through the program. The decision to transfer Iowa College Aid’s outstanding FFELP loan portfolio preserves the agency’s operating fund, provides additional revenues and enables Iowa College Aid to continue to assist Iowa students and families plan, prepare and pay for college.


Removing Barriers to College

Iowa College Aid is not waiting for the next 50 years to happen; we are being proactive and taking several steps to remove barriers to higher education for at-risk populations and to address the needs of Iowa’s changing population. Projections indicate that Iowa’s population under the age of 24 will continue to decline through 2030 and will account for a smaller percent of the state’s total population. To increase the proportion of college graduates, we will need to address the needs faced by adult students.

Iowa’s population is also expected to become more diverse. African-American and Hispanic students are expected to represent as much as 23 percent of the state’s high school graduating class by 2022.

With this in mind, Iowa College Aid has set the following strategic initiatives to guide us as we move forward:

1. Educate and engage Iowans on the individual and community impact of a college education.
2. Increase the number of low-income and underrepresented college-ready students who enroll in postsecondary education.
3. Increase the number of low-income and underrepresented students who complete a degree or certificate.
4. Research services needed to increase the number of non-traditional students who enroll/re-enroll and complete a degree or certificate.

A board of Commissioners governs the operation of the Iowa College Student Aid Commission. As specified by Iowa statute, they are selected to represent each sector of Iowa higher education, as well as lenders, postsecondary students and the general public. FY 2013 Commissioners are listed below.

**BOARD OF COMMISSIONERS**

**As of June 30, 2013**

MS. JANET ADAMS¹, Chair  
Represents the General Public  
Appt. 06/01/04 – Term expires 06/30/14

MR. DOUG SHULL¹  
Represents the General Public  
Board of Supervisors, Warren County  
Appt. 07/01/11 – Term expires 06/30/15

MR. ROGER CLAYPOOL¹  
Represents the General Public  
Appt. 06/13/12 – Term expires 06/30/17

MR. BOB DONLEY²  
Represents the State Board of Regents  
Executive Director, Board of Regents, State of Iowa  
Appt. 08/07/08 – Term expires 09/11/2013

MR. ROBERT DENSON¹  
Represents Iowa Community Colleges  
President, Des Moines Area Community College  
Appt. 10/23/06 – Term expires 06/30/13

KAROLYN WELLS¹  
Represents Iowa Lending Institutions  
President & CEO, Ed Co Community Credit Union  
Appt. 11/19/11 – Term expired 06/30/14

REPRESENTATIVE RON JORGENSEN⁶  
Represents the Iowa House of Representatives  
Appt. 02/08/2011 – Term expires 01/12/15

MS. CRYSTAL FORD, Vice Chair  
Represents Borrowers with Student Loans Guaranteed by the Commission  
Appt. 07/01/09 – Term expires 06/30/17

SENATOR RANDY FEENSTRA⁵  
Represents the Iowa Senate  
Appt. 02/05/09 – Term expires 01/14/13

MR. FREDERICK MOORE¹  
Represents Iowa Independent Colleges and Universities  
President, Buena Vista University  
Appt. 07/01/07 – Term expires 06/30/15

SENATOR HERMAN C. QUIRMBACH³  
Represents the Iowa Senate  
Associate Professor, Economics, Iowa State University  
Appt. 03/04/03 – Term expires 01/12/15

MR. JEREMY VARNER  
Represents the Iowa Department of Education Division Administrator, Division of Community Colleges and Workforce Preparation, Iowa Department of Education  
Appt. 06/08/12 – Serves as the designee of the Director, Department of Education

REPRESENTATIVE CINDY WINCKLER⁶  
Represents the Iowa House of Representatives  
Appt. 08/01/07 – Term expires 01/12/15

MS. ELIZABETH SULLIVAN¹  
Represents Iowa Postsecondary Students  
Student, University of Northern Iowa  
Appt. 07/31/12 – Term expires 06/30/14

1 Appointed by the Governor  
2 Appointed by the Board of Regents  
3 Appointed by the President of the Senate  
4 Appointed by the Speaker of the House  
5 Appointed by the Senate Minority Leader  
6 Appointed by the House Minority Leader

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The Iowa General Assembly established the Iowa Tuition Grant Program for Iowa students enrolled in Iowa’s independent colleges and universities. In 1971, some proprietary schools became eligible for funding as well. Initial funding was $1,500,000 and is now $47,013,448.
On behalf of the State of Iowa and the General Assembly, Iowa College Aid supports students and families with scholarships, grants, loan forgiveness, informational resources and a range of services that help Iowans prepare for college, as well as assists student loan borrowers through the repayment process.

An investment of over $64 million¹ made it possible for over 23,000* awards to be made to Iowa students in the form of scholarships, grants and loan forgiveness opportunities.

¹Does not include appropriations or recipients of federally-funded programs administered by Iowa College Aid.

**FY 2013 FINAL STATE APPROPRIATIONS - $64,824,935**

<table>
<thead>
<tr>
<th>Program</th>
<th>Amount</th>
<th>Applicants</th>
<th>Recipients</th>
<th>Average Award</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iowa Teacher Shortage Loan Forgiveness Program</td>
<td>$392,452</td>
<td>545</td>
<td>100</td>
<td>$4,114</td>
</tr>
<tr>
<td>Skilled Workforce Shortage Tuition Grant (Kibbie Grant)</td>
<td>$5,000,000</td>
<td>29,025</td>
<td>4,365</td>
<td>$1,010</td>
</tr>
<tr>
<td>Rural Iowa Primary Care Loan Repayment Program</td>
<td>$105,823</td>
<td>0</td>
<td>0</td>
<td>$0</td>
</tr>
<tr>
<td>Iowa Vocational-Technical Tuition Grant</td>
<td>$2,250,185</td>
<td>29,025</td>
<td>2,801</td>
<td>$789</td>
</tr>
<tr>
<td>Iowa Tuition Grant: Not-for-Profit Institutions</td>
<td>$45,513,448</td>
<td>29,395</td>
<td>14,946</td>
<td>$3,027</td>
</tr>
<tr>
<td>Registered Nurse &amp; Nurse Educator Loan Forgiveness Program</td>
<td>$80,852</td>
<td>163</td>
<td>29</td>
<td>$2,607</td>
</tr>
<tr>
<td>Administration: General</td>
<td>$232,943</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>All Iowa Opportunity Foster Care Grant</td>
<td>$554,057</td>
<td>526</td>
<td>161</td>
<td>$3,014</td>
</tr>
<tr>
<td>All Iowa Opportunity Scholarship</td>
<td>$2,240,854</td>
<td>459</td>
<td>459</td>
<td>$5,406</td>
</tr>
<tr>
<td>Iowa Grant</td>
<td>$791,177</td>
<td>119,063</td>
<td>1,176</td>
<td>$651</td>
</tr>
<tr>
<td>Iowa National Guard Educational Assistance Program</td>
<td>$4,800,233</td>
<td>1,574</td>
<td>1,176</td>
<td>$3,999</td>
</tr>
<tr>
<td>Health Care Professional Recruitment</td>
<td>$325,973</td>
<td>12</td>
<td>11</td>
<td>$42,818</td>
</tr>
<tr>
<td>Iowa Tuition Grant: For-Profit Institutions</td>
<td>$2,500,000</td>
<td>6,066</td>
<td>2,735</td>
<td>$901</td>
</tr>
<tr>
<td>Barber &amp; Cosmetology Arts &amp; Sciences Tuition Grant</td>
<td>$36,938</td>
<td>2,362</td>
<td>104</td>
<td>$355</td>
</tr>
<tr>
<td>Skilled Workforce Shortage Tuition Grant (Kibbie Grant)</td>
<td>$5,000,000</td>
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<td>163</td>
<td>29</td>
<td>$2,607</td>
</tr>
</tbody>
</table>

¹The appropriation for state fiscal year 2013 was insufficient to fund one full award under the Rural Iowa Primary Care Loan Repayment Program, so implementation of the program was delayed to the 2014 state fiscal year.

The Iowa Vocational-Technical Tuition Grant Program was created to provide assistance to Iowa resident students enrolled in vocational-technical or career option courses at Iowa’s community colleges. The initial funding was $40,000 and is now at $2,250,185.
Filing the FAFSA is the First Step

In addition to serving as the application for federal student aid, the Free Application for Federal Student Aid (FAFSA) serves as the primary application for determining eligibility for need-based, state grant programs in Iowa.

In FY 2013, over 194,000 Iowa residents filed FAFSAs, a 17.8 percent increase from five years ago. The increase is not attributable to increases in high school graduating classes as the number of students enrolled in grade 12 in Iowa has declined over the past five years. In FY 2013, only 13 percent of all Iowa resident FAFSA applicants were high school seniors.

Iowa College Aid used multi-media channels to build awareness of financial aid programs, and with the downturn in the economy, more Iowans were eligible for need-based financial aid. In FY 2013, 53 percent of all Iowa resident FAFSA filers were eligible for a need-based Federal Pell Grant, up from 48.2 percent five years ago.

Simplified State Financial Aid Filing

Many state-funded programs require information to determine eligibility in addition to what is collected through the FAFSA. This information is gathered through completion of the Iowa Financial Aid Application. Accessible through I Have A Plan Iowa®, it allows students to apply for multiple state-administered financial aid programs with one application, simplifying the application process. The intuitive nature of the application helps determine eligibility for state aid programs and provides students with the flexibility to save, view and submit an application at any time. In its third year, over 30,514 applicants used the application to determine their eligibility for state-funded financial aid programs.

Scholarship and Grant Reserve Fund

Iowa College Aid administers the Scholarship and Grant Reserve Fund authorized in Iowa Code Section 261.20. Iowa Code requires that the Reserve Fund be used “to alleviate a current fiscal year shortfall in appropriations for scholarship or tuition grant programs that have the same nature as the programs for which the monies were originally appropriated.” Monies in this fund do not revert to the state unless the funds exceed the maximum allowed balance, which is equal to one percent of the funds appropriated to the Iowa Tuition Grant and Iowa Vocational-Technical Tuition Grant Programs.

1978

Iowa’s Higher Education Facilities Commission was designated as Iowa’s student loan guarantee agency and was renamed the Iowa College Aid Commission.

RESERVE FUND ACTIVITY DETAILS:

Balance on July 1, 2012:
$497,636.33
Balance on June 30, 2013:
$502,636.33

Grade 12 Public School District Enrollment

<table>
<thead>
<tr>
<th>FY 09</th>
<th>FY 10</th>
<th>FY 11</th>
<th>FY 12</th>
<th>FY 13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grade 12 Enrollment</td>
<td>50,000</td>
<td>50,000</td>
<td>50,000</td>
<td>50,000</td>
</tr>
<tr>
<td>FAFSA Applicants</td>
<td>40,986</td>
<td>39,976</td>
<td>39,688</td>
<td>39,361</td>
</tr>
</tbody>
</table>

Total Iowa Resident FAFSA Applicants compared to Grade 12 Enrollment
The Iowa Tuition Grant provides need-based grant assistance of up to $5,000 to eligible students attending Iowa’s private colleges and universities. Iowa College Aid determines the award parameters, including the maximum award, in the spring prior to the academic year for which the funding will be disbursed. This provides colleges and universities the ability to inform current and prospective students of their estimated financial aid for the upcoming academic year. For nine out of the last thirteen years, the maximum Iowa Tuition Grant award has been less than the statutory maximum allowed due to the number of eligible students that applied and available funds. In FY 2013, Iowa Tuition Grants were awarded to 17,681 students, with awards averaging $2,698.

The Iowa Vocational-Technical Tuition Grant provides grant assistance of up to $1,200 to students enrolled in career education and career option programs of study at Iowa’s community colleges. The program encourages students to study in programs critical to economic growth in Iowa.

The maximum award is based on a tiered system, with the goal of covering each recipient’s tuition, fees and books with a combination of Federal Pell Grant funds, Iowa Vocational-Technical Tuition Grant funds, and the Expected Family Contribution. In FY 2013, 2,801 students received Iowa Vocational-Technical Tuition Grant awards averaging $789.

The General Assembly established the Iowa Work-Study Program to provide work-study jobs for Iowa residents attending Iowa colleges and universities. The initial funding was $2,147,850 and the program is no longer funded through state appropriations.
The Iowa Grant Program was enacted to provide grants to Iowa resident undergraduate students attending Iowa regent universities, community colleges and independent colleges or universities. Initial funding was $1,491,125 and is now at $791,177.
The Iowa National Guard Educational Assistance Program (NGEAP) provides funds to members of the Iowa Air and Army National Guard units to cover the costs of attending Iowa colleges and universities. Funding for the Iowa National Guard Educational Assistance Program is one way the state of Iowa demonstrates its commitment to the men and women who serve in national security positions at home and abroad. The maximum award for the NGEAP cannot exceed the average tuition rate at the Regent Universities. For the 2012-13 year, this amount was $6,658. The NGEAP provided grant assistance averaging $3,999 to 1,176 students attending Iowa colleges and universities in FY 2013.

Iowa Grant

State legislators developed the Iowa Grant Program in 1990. This program provides grant assistance of up to $1,000 to students with the greatest financial need who attend Iowa colleges and universities. This program provided 1,170 students with awards averaging $651 in FY 2013.

Barber and Cosmetology Arts and Sciences Tuition Grant

The Barber and Cosmetology Arts and Sciences Tuition Grant program provides grant assistance of up to $1,200 to students enrolled in a course of study at one of Iowa’s eligible licensed barber schools or schools of cosmetology arts and sciences. This program provided 104 students with awards averaging $355 in FY 2013.
The Kibbie Grant Program

The Kibbie Grant Program, named after former Iowa Senate President Jack Kibbie, provides need-based financial assistance to Iowa residents enrolled in high-demand career education (career-technical) and career option programs at Iowa community colleges. Grants for full-time students are designed to cover one half of the average tuition and mandatory fees at Iowa community colleges and can be adjusted based on the student’s financial need and the amount of total funding available.

To be eligible, a student must be an Iowa resident; be enrolled in at least three credit hours in a qualified program of study at an Iowa community college; file the Free Application for Federal Student Aid (FAFSA) on or before July 1 of each year; and have an Expected Family Contribution (EFC) between $0 and $6,000 (for the 2012-13 academic year).

Approximately 29,025 FAFSA applications were considered for Kibbie Grant eligibility during the 2012-13 year. In total, 4,365 Iowa students received Kibbie Grants in the first year of the program. A total of $4,408,366 was paid towards recipients’ tuition and mandatory fee charges at Iowa community colleges.

<table>
<thead>
<tr>
<th>Community Colleges</th>
<th>Recipients</th>
<th>Expenditures</th>
<th>Percent of Total Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Des Moines Area Community College</td>
<td>788</td>
<td>800,716</td>
<td>18.16%</td>
</tr>
<tr>
<td>Eastern Iowa Community College</td>
<td>367</td>
<td>303,590</td>
<td>6.89%</td>
</tr>
<tr>
<td>Hawkeye Community College</td>
<td>375</td>
<td>370,538</td>
<td>8.41%</td>
</tr>
<tr>
<td>Indian Hills Community College</td>
<td>525</td>
<td>585,522</td>
<td>13.28%</td>
</tr>
<tr>
<td>Iowa Central Community College</td>
<td>252</td>
<td>248,993</td>
<td>5.65%</td>
</tr>
<tr>
<td>Iowa Lakes Community College</td>
<td>160</td>
<td>191,194</td>
<td>4.34%</td>
</tr>
<tr>
<td>Iowa Valley Community College</td>
<td>135</td>
<td>123,073</td>
<td>2.79%</td>
</tr>
<tr>
<td>Iowa Western Community College</td>
<td>232</td>
<td>222,421</td>
<td>5.05%</td>
</tr>
<tr>
<td>Kirkwood Community College</td>
<td>440</td>
<td>460,721</td>
<td>10.45%</td>
</tr>
<tr>
<td>North Iowa Area Community College</td>
<td>171</td>
<td>167,444</td>
<td>3.80%</td>
</tr>
<tr>
<td>Northeast Iowa Community College</td>
<td>251</td>
<td>272,404</td>
<td>6.18%</td>
</tr>
<tr>
<td>Northwest Iowa Community College</td>
<td>135</td>
<td>153,216</td>
<td>3.48%</td>
</tr>
<tr>
<td>Southeastern Community College</td>
<td>207</td>
<td>183,693</td>
<td>4.17%</td>
</tr>
<tr>
<td>Southwestern Community College</td>
<td>75</td>
<td>88,265</td>
<td>2.00%</td>
</tr>
<tr>
<td>Western Iowa Tech Community College</td>
<td>252</td>
<td>236,574</td>
<td>5.37%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,365</strong></td>
<td><strong>$4,408,366</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>

Kibbie Grants are awarded in conjunction with Federal Pell Grants and Iowa Vocational Technical Tuition Grants to leverage federal and state funding with the intent of making a community college education more affordable for low-income students.

<table>
<thead>
<tr>
<th>PROGRAM OF STUDY</th>
<th>NUMBER OF RECIPIENTS*</th>
<th>PERCENT OF ALL RECIPIENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nursing &amp; Allied Health Programs</td>
<td>2,353</td>
<td>53.37%</td>
</tr>
<tr>
<td>Advanced Manufacturing/Industrial Technology Programs</td>
<td>899</td>
<td>20.38%</td>
</tr>
<tr>
<td>Information Technology &amp; Business Programs</td>
<td>601</td>
<td>13.62%</td>
</tr>
<tr>
<td>Miscellaneous Programs</td>
<td>308</td>
<td>6.98%</td>
</tr>
<tr>
<td>Construction &amp; Building Trades Programs</td>
<td>227</td>
<td>5.15%</td>
</tr>
<tr>
<td>Biotechnology Programs</td>
<td>24</td>
<td>0.54%</td>
</tr>
</tbody>
</table>

*This is a report of the number of students who were enrolled in any of the Kibbie Grant Programs of Study throughout the 2012-13 award year. If a student enrolled in one eligible program of study in the fall, but enrolled in a different eligible program of study in the spring, that student would be counted under each of the two programs of study.
STATE-ADMINISTERED SCHOLARSHIPS

All Iowa Opportunity Scholarship

The All Iowa Opportunity Scholarship (AIOS) provides scholarship assistance to students at risk of not pursuing postsecondary education because of social and financial barriers. This program helps cover tuition and fees. The award may not exceed the average resident tuition and fee rate established by the Iowa Board of Regents for the award year. For 2013 high school graduates, the maximum annual award was $7,806.

Governor Terry E. Branstad Iowa State Fair Scholarship

This scholarship recognizes young Iowans who have strong academic and leadership credentials and have actively participated in the Iowa State Fair. The scholarship funds up to four awards ranging from $500 to $1,000 each year. In FY 2013, two students received a $1,000 scholarship award.

I was very excited and appreciative to learn that I was selected to receive this scholarship! I plan on majoring in Athletic Training and furthering my education as a physical therapist. With the help of this scholarship, I’m one step closer!

~ AIOS recipient

To be eligible for the scholarship, a student must be an Iowa resident, graduate from an Iowa high school with at least a 2.5 cumulative grade point average (GPA), and enroll in an Iowa college or university within two academic years of graduating from high school.

Iowa College Aid works with educational outreach programs, such as TRIO, officials from alternative high schools and the Iowa Department of Human Services to help identify first-generation students and those from disadvantaged backgrounds who have the potential, but not the financial means to go to college. This program provided 459 students with awards averaging $5,406 in FY 2013.

All Iowa Opportunity Scholarship Funds Distribution

- Community Colleges: $414,553 to 58 recipients
- Independent Colleges & Universities: $1,305,498 to 189 recipients
- Regent Universities: $761,288 to 212 recipients
- Total: $2,481,339

All Iowa Opportunity Scholarship Recipients

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of Recipients</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY09</td>
<td>640</td>
</tr>
<tr>
<td>FY10</td>
<td>535</td>
</tr>
<tr>
<td>FY11</td>
<td>434</td>
</tr>
<tr>
<td>FY12</td>
<td>434</td>
</tr>
<tr>
<td>FY13</td>
<td>459</td>
</tr>
</tbody>
</table>

The Iowa National Guard Educational Assistance Program was established to provide funding to members of the Iowa National Guard to help cover the cost of attending Iowa colleges and universities. The initial funding was $625,000 and is now at $5,100,233.
Iowa College Aid partners with the Iowa Department of Human Services (DHS) to administer two specific programs that support youth who have “aged out” of the foster care system and have no family financial resources to help with college expenses.

**Education and Training Voucher**

The Education and Training Voucher (ETV) program is funded by the Federal Department of Health and Human Services to assist former foster youth with expenses for postsecondary education and job training. Iowa is expected to receive approximately $600,000 in funding each federal fiscal year. In FY 2013, the program assisted 181 students with awards averaging $3,300.

**All Iowa Opportunity Foster Care Grant**

The All Iowa Opportunity Foster Care Grant provides educational assistance to Iowa youth who were in foster care, or who were adopted from foster care after turning 16 years of age. This program provides grants, up to the full cost of attendance, to eligible applicants. In addition to having been in foster care, or adopted from foster care after turning 16, applicants also must be between 16 and 23 years of age, have graduated from high school or attained a general equivalency diploma (GED), and be a resident of the state of Iowa.

The All Iowa Opportunity Foster Care Grant is a separate program from the All Iowa Opportunity Scholarship Program. While both programs are designed to support first-generation students and those from disadvantaged backgrounds, the All Iowa Opportunity Foster Care Grant was specifically created to provide educational funding to foster care youth who do not have family resources to assist them in continuing their educations. This program provided 161 students with awards averaging $3,014 in FY 2013.

The Iowa College Student Aid Commission began administering the Governor Terry E. Branstad Iowa State Fair Scholarship which awards one-time scholarships to students who actively participate in the Iowa State Fair.
Former foster youth face many challenges on the path to college, including difficulty accessing sufficient financial aid to persist through postsecondary completion.

Less than 3 percent of youth who age out of foster care earn a degree by age 25, compared to 28 percent of the general population.¹

Helping former foster youth and other low-income students attend and succeed in postsecondary education provides significant social and economic returns for individuals, families and society as a whole. Lowering hurdles to accessing financial aid is one important factor through programs like the All Iowa Opportunity Foster Grant and the Education Training Voucher, in helping at-risk youth break down the walls of poverty and escape its hardships.

¹National Census Bureau, 2007

The General Assembly provided for a division in Iowa Tuition Grant Funding for independent and proprietary colleges and universities. Initial funding was $3,400,000 and is now at $2,500,000.
Iowa Teacher Shortage Forgivable Loan Program

The Iowa Teacher Shortage Forgivable Loan Program was created in 1999 to provide an incentive for Iowans to become teachers in high-need positions in Iowa’s elementary and secondary schools. Since the program began in 1999 through its end in 2008, 2,180 students were awarded forgivable loans and 1,132 qualified teachers have received over $5 million in loan forgiveness.

<table>
<thead>
<tr>
<th></th>
<th># Recipients</th>
<th>Dollar Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students In-School</td>
<td>18</td>
<td>$56,388</td>
</tr>
<tr>
<td>Currently in Deferment/Forbearance</td>
<td>7</td>
<td>$30,903</td>
</tr>
<tr>
<td>Fulfilled/Fulfilling Teaching Obligation</td>
<td>1,132</td>
<td>$5,205,277 (Amount Forgiven)</td>
</tr>
<tr>
<td>In Repayment/Repaid</td>
<td>802</td>
<td>$3,275,049 (Amount Repaid)</td>
</tr>
</tbody>
</table>

Iowa Teacher Shortage Loan Forgiveness

The Iowa Teacher Shortage Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to teachers serving in high-need positions in Iowa’s elementary and secondary schools. Up to 20 percent of a borrower’s total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient’s college graduation. In FY 2013 the maximum award was $6,658 (the average amount of tuition at Iowa’s Regent Universities for the 2012-13 academic year).

Teachers must teach in an instructional position in one of the shortage areas defined by the Iowa Department of Education. Counselor, principal, early childhood and administrative positions are not eligible under this program. A total of 82 applicants received loan forgiveness totaling $726,555 in FY 2013. The average loan forgiveness award totaled $8,860.

FY 2013 Iowa Teacher Shortage Forgivable Loan & Loan Forgiveness recipients graduated from the following colleges and universities:

- Ashford University
- Buena Vista University
- Central College
- Clarke College
- Coe College
- Dordt College
- Drake University
- Graceland University
- Grand View University
- Iowa State University
- Iowa Wesleyan College
- Clinton
- Storm Lake
- Pella
- Dubuque
- Cedar Rapids
- Sioux Center
- Des Moines
- Lamoni
- Des Moines
- Ames
- Mt. Pleasant
- Kaplan University
- Loras College
- Luther College
- Morningside College
- Mount Mercy University
- Northwestern College
- St. Ambrose University
- University of Northern Iowa
- University of Iowa
- Upper Iowa University
- Wartburg College
- William Penn University
- Davenport
- Dubuque
- Decorah
- Sioux City
- Cedar Rapids
- Orange City
- Davenport
- Cedar Falls
- Iowa City
- Fayette
- Waverly
- Osage

The General Assembly established the All Iowa Opportunity Scholarship Program for high-need, academically-prepared students and the All Iowa Opportunity Foster Care Grant Program for Iowa students who age out of Iowa foster care. AIOS initial funding was $1,000,000 of which $500,000 was earmarked for foster care grants. Now, AIOS funding is 2,240,854 and foster grant funding is $554,057.
Iowa Registered Nurse and Nurse Educator Loan Forgiveness

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower’s total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient’s college graduation. In FY 2013 the maximum award was $6,658 (the average amount of tuition at Iowa’s Regent Universities for the 2012-13 academic year).

A total of 29 applicants received loan forgiveness totaling $75,602 in FY 2013, consisting of 23 nurse educators and 6 registered nurses. The average loan forgiveness award was $2,607.

FY 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations:

- Allen College
- Ashford University
- Des Moines Area Community College (2)
- Ellsworth Community College
- Graceland University
- Indian Hills Community College (2)
- Iowa Central Community College
- Iowa Lakes Community College
- Iowa Wesleyan College
- Kirkwood Community College (4)
- Luther College
- Mercy College of Health Sciences
- Northeast Iowa Community College (2)
- Southeastern Community College (2)
- Southwestern Community College
- St. Ambrose University
- University of Iowa
- Waterloo
- Clinton
- Boone
- Iowa Falls
- Independence
- Ottumwa
- Fort Dodge
- Emmetsburg
- Mt. Pleasant
- Cedar Rapids
- Decorah
- Des Moines
- Peosta
- West Burlington
- Creston
- Davenport
- Iowa City

FY 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients graduated from the following Iowa colleges and universities:

- Allen College
- Clarke College
- Graceland University
- Grand View University
- Waterloo
- Dubuque
- Lamoni
- Des Moines
- Iowa Wesleyan College
- Kaplan University
- Mount Mercy University
- St. Ambrose University
- University of Iowa
- Mt. Pleasant
- Davenport
- Cedar Rapids
- Davenport
- Iowa City

FY 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as registered nurses were employed by the following organizations:

- Cardiologists LC
- Genesis Medical Center
- Mercy Medical Center (2)
- Cedar Rapids
- Davenport
- Cedar Rapids
- Methodist West Hospital
- Ottumwa Regional Health Care Center
- West Des Moines
- Ottumwa

2007

The Iowa General Assembly established the Teacher Loan Forgiveness Program. The Teacher Loan Forgiveness Program is a state-funded program that provides student loan repayment assistance to Iowa teachers repaying Federal Stafford Loans. Initial funding was $485,400 and is now at $392,452.
The Health Professional Recruitment Program (HPRP) addresses rural Iowa’s critical shortage of health professionals by providing federal student loan forgiveness to eligible applicants in exchange for four years of service in a small town.

Applicants for the HPRP must be graduates of Des Moines University’s osteopathic medicine, podiatric medicine, physical therapy or physician assistant programs and must complete four years of service in an eligible Iowa community. Preference is given to Iowa residents and communities of 10,000 or less that are located in a federally-designated Health Professional Shortage Area or a Governor’s Designated Rural Health Clinic county.

Eligible applicants can receive an award of up to $50,000 to reduce their federal student loan debt obligations. The state-funded award must be matched, dollar for dollar, by the local community or hospital in need of health care providers. If the four-year service obligation is not fulfilled, the health care provider must repay the award to Iowa College Aid.

In FY 2013, the program provided assistance averaging $42,818 to 11 eligible recipients. There are six recipients from FY 2012 still working to fulfill their service agreement.

FY 2013 Health Professional Recruitment Program recipients were employed in the following communities:

Carlisle  Lake City  Storm Lake  Webster City
Corydon  LeMars  Webster City  Woodbine
Dunlap  Marshalltown  Woodbine
Keosauqua  Ottumwa

Governor’s Designated Counties for Rural Health Clinics

1. Adair  25. Jackson
5. Butler  29. Kossuth
6. Calhoun  30. Lousia
7. Cedar  31. Lucas
8. Chickasaw  32. Lyon
9. Clarke  33. Mahaska
10. Clayton  34. Mills
11. Crawford  35. Mitchell
12. Davis  36. O’Brien
13. Delaware  37. Oskaloosa
14. Fayette  38. Palo Alto
15. Franklin  39. Pocahontas
16. Fremont  40. Sac
17. Grundy  41. Tama
18. Guthrie  42. Taylor
19. Hancock  43. Wapello
20. Harrison  44. Wayne
21. Howard  45. Webster
22. Humboldt  46. Winnebago
23. Ida  47. Worth
24. Iowa

Governor’s Previously Designated Counties for Rural Health Clinics

1. Adams  14. Hamilton
2. Audubon  15. Henry
4. Bremer  17. Madison
5. Buena Vista  18. Monona
7. Dallas  20. Muscatine
8. Decatur  21. Shelby
9. Des Moines  22. Van Buren
10. Dickinson  23. Warren
11. Emmet  24. Wright
13. Greene

The Iowa General Assembly established the Registered Nurse and Nurse Educator Loan Forgiveness Program. The Registered Nurse and Nurse Educator Loan Forgiveness Program is a state-funded program that provides student loan repayment assistance to Iowa nurses and nurse educators repaying Federal Stafford Loans. Initial funding was $100,000 and is now $80,852.
Federally-Designated Health Professional Shortage Areas

- Adair County - Entire County
- Adams County - Low Income
- Facility: Alegent Health Rosary Clinic - Carrying
- Allamakee County - Medicaid Eligible
- Appanoose County - Medicaid Eligible
- Audubon County - Low Income
- Facility: Audubon Medical Clinic
- Benton County - Entire County
- Facility: Urbana Family Medical Clinic
- Facility: Van Horne Family Medical Clinic
- Facility: Vinton Family Medical
- Black Hawk County - Low Income
- Facility: Peoples Community Health Clinic
- Boone County
- Service Area: Dayton/Gowrie
- Service Area: Perry
- Bremer County
- Facility: Christophel Clinic
- Facility: Rohlf Memorial Clinic
- Facility: Women’s Clinic
- Buchanan County - Entire County
- Facility: Monticello Medical Center
- Buena Vista County
- Facility: United Community Health Center
- Butler County
- Facility: Franklin Medical Center - Dumont
- Calhoun County
- Service Area: Dayton/Gowrie
- Service Area: Lake City
- Service Area: Manson
- Facility: North Central Correctional Facility
- Carroll County
- Service Area: Lake City
- Cass County - Medicaid Eligible
- Facility: Anita Medical Center
- Facility: Atlantic Medical Center Rural Health Clinic
- Facility: Griswold Medical Center
- Facility: Massena Medical Center
- Cedar County - Entire County
- Chickasaw County - Entire County
- Clayton County - Medicaid Eligible
- Facility: Regional Family Health - Strawberry Point
- Clinton County - Low Income
- Crawford County - Medicaid Eligible
- Dallas County
- Service Area: Perry
- Decatur County
- Facility: Community Health Centers of Southern Iowa
- Delaware County - Entire County
- Des Moines County - Low Income
- Facility: Community Health Centers of Southeastern Iowa
- Dubuque County
- Facility: Crescent Community Health Center
- Fayette County - Entire County
- Franklin County
- Facility: Franklin Medical Center - Hampton
- Facility: Franklin Medical Center - Latimer
- Fremont County
- Facility: Medical Clinic, P.C.
- Facility: Medical Clinic - Hamburg
- Facility: Medical Clinic - Sidney
- Greene County
- Service Area: Dayton/Gowrie
- Service Area: Lake City
- Service Area: Perry
- Grundy County
- Service Area: Grundy Center/Eldora
- Guthrie County
- Service Area: Guthrie
- Service Area: Perry
- Hamilton County
- Service Area: Dayton/Gowrie
- Service Area: Hamilton Partial
- Hancock County - Low Income
- Hardin County
- Service Area: Grundy Center/Eldora
- Harrison County
- Facility: Alegent Health Clinic Logan
- Facility: Alegent Health Clinic Missouri Valley
- Facility: Alegent Health - Dunlap Clinic
- Facility: Alegent Health - Woodbine Clinic
- Henry County
- Service Area: Keosauqua
- Facility: Mount Pleasant Correctional Facility
- Howard County
- Facility: Cresco Clinic
- Ida County - Entire County
- Jasper County
- Facility: Newton Correctional Facility
- Facility: Sulphur Family Health Center
- Jefferson County - Low Income
- Service Area: Keosauqua
- Johnson County
- Facility: Iowa Medical and Classification Center
- Jones County
- Facility: Mercy Care Monticello
- Keokuk County - Entire County
- Kossuth County - Low Income
- Lee County
- Service Area: Keosauqua
- Linn County
- Facility: Linn Community Care
- Louisa County - Entire County
- Lucas County - Low Income
- Lyon County - Entire County
- Marshall County - Low Income
- Mitchell County - Entire County
- Facility: Osage Clinic
- Monona County - Medicaid Eligible
- O’Brien County
- Facility: Hartley Mercy Medical Center
- Facility: Mill Creek Family Practice
- Facility: Paullina Mercy Medical Center
- Facility: Primghar Mercy Medical Clinic
- Facility: Sutherland Mercy Medical Clinic
- Osceola County - Low Income
- Page County - Low Income
- Facility: Clarinda Correctional Facility
- Palo Alto County - Medicaid Eligible
- Plymouth County
- Service Area: Plymouth
- Pocahontas County - Entire County
- Polk County
- Facility: Primary Health Care, Inc.
- Facility: Proteus, Inc.
- Pottawattamie County
- Service Area: Oakland
- Facility: Council Bluffs Community Health Center
- Poweshiek County - Low Income
- Ringgold County - Low Income
- Sac County - Entire County
- Scott County
- Facility: Community Health Care
- Shelby County - Entire County
- Sioux County
- Facility: Greater Sioux Community Health Center
- Story County - Low Income
- Tama County - Entire County
- Facility: Sac and Fox Tribe of the Mississippi in Iowa
- Taylor County - Entire County
- Facility: St. Francis Hardin Medical Clinic
- Van Buren County
- Service Area: Keosauqua
- Facility: Birmingham Medical Clinic
- Facility: Bonaparte Rural Health Clinic
- Facility: Cantril Medical Clinic
- Facility: Douds Medical Clinic
- Facility: Farmington Rural Health Clinic
- Facility: Keosauqua Rural Health
- Wapello County - Low Income
- Facility: River Hills Community Health Center
- Washington County - Low Income
- Wayne County - Low Income
- Webster County
- Service Area: Dayton/Gowrie
- Service Area: Manson
- Facility: Community Health Center of Fort Dodge
- Woodbury County
- Facility: Siouxland Community Health Center
- Wright County - Medicaid Eligible
- Facility: Franklin Medical Center - Dows

*A comprehensive list of federally-designated Health Professional Shortage Areas is available at: http://bhpr.hrsa.gov/shortage/*
I Have A Plan Iowa®

I Have A Plan Iowa® is a comprehensive, web-based planning tool provided by Iowa College Aid free of charge to all Iowans. Users can explore career options, investigate education opportunities, prepare for college admissions exams, improve financial literacy knowledge, research financial aid for college and apply for many state of Iowa grants and scholarships through a single application. In addition, I Have A Plan Iowa® has been designated as Iowa’s career information system by the Iowa Department of Education. The system helps schools meet the requirements of Iowa Code Section 279.61 that specifies all Iowa students must create student curriculum plans. Students begin work on their plans during 8th grade and continue to build upon them throughout high school by completing components specific to each grade level.

I Have A Plan Iowa® provides tools to assist parents and educators as they help students with college and career planning. Parents can view their child’s online portfolio and approve course plans as well as create an account for their own career and college planning. Educators have the ability to track student progress in the development of career plans, customize courses to match school offerings and graduation requirements and create usage- and outcome-based reports for their district and school.

Paws in Jobland

Paws in Jobland is an online career awareness program provided free to Iowa schools to help elementary students build self-awareness, identify personal interests and explore the world of work. Accessible through I Have A Plan Iowa®, the program allows students in kindergarten through fifth grade to see the connection between school and work through an adaptable system which addresses multiple learning styles.

Roads to Success

Iowa College Aid offers Iowa educators Roads to Success, a free college and career curriculum, as an enhancement to I Have A Plan Iowa®. The Roads to Success curriculum helps students in grades 7 through 12 develop plans for the future, stay focused on their schooling and acquire the skills necessary to facilitate the transition from the teen years to adulthood.

Roads to Success aligns with the Iowa Core 21st Century Skills and ASCA standards and encompasses 180 lesson plans, student handbooks, weekly in-school workshops designed to engage students and family newsletters for each grade level. In addition, Iowa College Aid assists schools by providing successful implementation strategies.

2008

The Iowa Barber and Cosmetology Arts and Sciences Tuition Grant Program was established to provide need-based financial assistance to Iowa residents attending eligible barber or cosmetology colleges. Initial funding was $50,000 and is now $36,938.
The I Have A Plan Iowa® website had over 1,628,550 unique visitors during FY 2013. A total of 33,220,754 pages were viewed, averaging 7:14 pages per visit.

Active Accounts by Fiscal Year

The number of active accounts for students in the 12th grade significantly increased in FY 2013 as that was the first year that students in grade 12 had required components to complete. [An active account is defined as an account that has been logged into at least once during any given month during FY 2013.]

Portfolios Created in FY 2013 by Graduation Year

Over 485 trainings on how to use I Have A Plan Iowa® in the classroom were provided to K-12 educators, Area Education Agencies (AEA) representatives and college and university staff.

**TOP SAVED CAREERS**

1. Psychiatrist
2. Architect
3. Lawyer
4. Actor
5. Anesthesiologist
6. Elementary School Teacher
7. Physical Therapist
8. Pediatrician
9. Athletic Trainer
10. Hairdresser/Cosmetologist
Every Student Deserves a Champion
What is the best way to help low-income and at-risk youth break the cycle of poverty and improve their quality of life? Convince them that they belong in college.

Student enrollment rates among low-income youth into institutions of higher education lag behind their peers. According to the National Center for Education Statistics (2013), 53.5 percent of low-income students enroll in college immediately after high school, compared with 82.4 percent of students from high-income backgrounds. GEAR UP Iowa strives to narrow that gap.

GEAR UP Iowa
Gaining Early Awareness & Readiness for Undergraduate Programs (GEAR UP) is a competitive grant program of the U.S. Department of Education that aims to increase the number of students who are prepared to enter and succeed in postsecondary education. Iowa College Aid was awarded and administers a $16.8 million, six-year statewide GEAR UP grant for Iowa. The grant requires a dollar-for-dollar match. Iowa College Aid contributed $8.4 million which was placed in a scholarship trust and in-kind match from community partners fulfilled the remaining match requirement.

The GEAR UP Iowa program began serving a cohort of more than 5,700 seventh grade students at 31 partner schools in 18 Iowa communities selected based on 50 percent of their student population participating in the federal Free and Reduced Price School Lunch Program (FY 2007 data) during the 2008-2009 academic year. As the program entered its fifth year in FY 2013, the GEAR UP cohort students – many of whom are from economically disadvantaged and/or academically at-risk backgrounds – began their junior year in more than 150 high schools across Iowa. Cohort students who graduate from high school and enroll in postsecondary education are eligible for a GEAR UP Iowa scholarship of up to $2,600 per year.

GEAR UP Iowa partner schools develop implementation plans annually to help prepare their students for postsecondary education. GEAR UP Iowa provides each partner school with a $180 per pupil allocation to carry out student achievement, educational and college preparation activities. In FY 2013, GEAR UP Iowa allocated approximately $1,020,700 directly to GEAR UP Iowa high schools.

Program Services
GEAR UP Iowa partner high schools utilized their allocated FY 2013 funding for the following programs and activities:

- Tutoring, homework assistance and academic assistance labs.
- Mentoring.
- Job shadowing.
- After school, Saturday, and summer academic support programs.
- Credit recovery courses.
- Instructional technology.
- Transportation for campus visits and community-based learning experiences.
- Resource and support for statewide Real World Design Challenge.
- Funding for up to three attempts on the ACT and SAT.
- Expanded parent outreach and engagement programs.
- Direct mileage reimbursements to parents/students making individual college visits.
- College application assistance.
- FAFSA completion/scholarship application assistance for early graduates.
Leadership Camp Helps Students Overcome Barriers to Academic & Personal Success

Over 100 GEAR UP Iowa students from across the state attended the Quantum Learning for Students program in FY 2013. The GEAR UP Iowa-funded program was held on the Iowa State University campus for cohort students. Quantum Learning for Students is based on more than 30 years of experience and research with more than 8 million students and 55,000 educators across the United States.

The program assists students in building a strong foundation for their future scholastic work, along with providing a chance to connect with other students from every corner of the state while learning from dynamic educators.

Real World Design Challenge Victors Receive Governor’s Cup, Represent Iowa at National Competition

A team of students from Davenport West High School won the 2013 state-level component of the Real World Design Challenge, an event held annually, that provides students the opportunity to apply classroom lessons to technical problems currently faced in Science, Technology, Engineering and Mathematics (STEM) professions.

As a sponsor of the statewide challenge, GEAR UP Iowa encouraged GEAR UP students to participate in the program, ensured partner schools had the technology to run the engineering programs needed to participate, as well as served as a resource for the students and educators.

The winning team from Davenport West High School presented for Lt. Governor Kim Reynolds.

The Davenport West students, who finished first in the statewide competition last year as well, represented the state at the national aerospace engineering competition in Washington D.C. Two of the six students on the team were GEAR UP Iowa cohort students who plan on continuing their education in STEM-related fields after graduation. The team had a strong showing at the national competition, placing among the top in the nation.

EDUCATION GOALS

94% of cohort students have established a goal of attaining an associate’s, bachelor’s or master’s degree.

COLLEGE CAMPUS VISITS

Approximately 1,280 cohort students went on at least one college visit in FY 2013.

ACT EXAM

2,020 cohort students took the ACT exam with a high score of 36 and an average of 19.

EARLY GRADUATION

150 cohort students graduated early in 2013, 56.7% plan to continue their education after high school.

ON TRACK TO GRADUATE

85.15% of cohort students are on track to graduate in 2014.
Increasing Access to Higher Education
Iowa College Aid’s vision is that all Iowans can achieve an education beyond high school. Improving college attainment not only impacts an individual’s quality of life, but it is critical to the growth of Iowa’s economy. By 2018, it is projected that 62 percent of jobs in Iowa will require postsecondary education. In addition, as educational attainment increases, income also increases and the percent of the population living in poverty decreases. For Iowans with only a high school degree, the poverty rate is three times higher than for those with a bachelor’s degree or higher.

What is College Application Campaign?
The American College Application Campaign is a national effort to increase the number of first-generation and low-income students pursuing a college degree or other higher education credential. The primary purpose of the campaign is to help high school seniors navigate the complex college admissions process and ensure they apply to at least one postsecondary institution.

Iowa Pilots the Program
Iowa College Aid lead the effort to implement a statewide College Application Campaign during FY 2013. Iowa was one of nine states to pilot the program. A steering committee of education advocates representing the Iowa Department of Education, Iowa Public Television, Iowa Regent Universities, Iowa Independent Colleges and Universities, Iowa Community Colleges, Iowa Association for College Admission Counseling, Iowa School Counselor Association and the Iowa College Access Network worked with Iowa College Aid to pilot the program in 13 Iowa high schools.

Impact of the Pilot Year
The first Iowa College Application Campaign provided students time during the school day to get help completing college applications. A video highlighting the impact of the program can be accessed at:

https://www.youtube.com/watch?v=IQicDQl9XvY.

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1Georgetown University Center on Education and the Workforce (June 2010). Projections of Jobs and Education Requirements through 2018.
Iowa Financial Literacy Program

Originally launched in February, 2011, FY 2013 marked the second full year of implementation of the Iowa Financial Literacy Program. Iowa College Aid partnered with local financial institutions in the state to offer the online platform free to all high schools in Iowa. The online program uses the latest in new media technology to teach, assess and certify high school students in over 600 core concepts of personal finance.

The Iowa Financial Literacy Program, consists of ten interactive modules that meet the financial literacy essential concepts and skills of the Iowa Core and includes a pre-test and post-test to assess student knowledge gain. Upon successful completion of the program, students are certified as having a solid financial knowledge base.

In FY 2013, a total of 167 Iowa high schools implemented the Iowa Financial Literacy Program. Over 10,000 Iowa high school students were registered in the program.

Vault™

In FY 2013, Iowa College Aid launched Vault™, an interactive, web-based learning platform specifically designed to introduce financial literacy skills early in a child’s cognitive development. The 2.5 hour curriculum, designed for students in the 4th through 6th grades, is available for all elementary and middle schools in Iowa to use with their students.
College Access Challenge Grant

Iowa College Aid is the designated administrator of the federal College Access Challenge Grant (CACG) in Iowa. The CACG was established to foster federal-state partnerships to increase the number of low-income students who enroll in and graduate from college. Funding from the grant enables states to fund projects that promote financial literacy and debt management, improve career preparation and increase college awareness.

CACG funding for FY 2013 was based on each state’s higher education appropriations for the previous year. Iowa failed to meet the maintenance of effort requirements of section 137 of the Higher Education Act of 1965, as amended (HEA) based on FY 2011 data. Therefore, Iowa College Aid did not receive its federal fiscal year 2012 award during FY 2013.

Publications

Iowa College Aid produces multiple printed publications related to college access, college and career planning, financial aid, financial literacy and default prevention. Publications are available free of charge and can be ordered or printed from the Iowa College Aid website. In FY 2013, Iowa College Aid sent nearly 200,000 publications to fulfill customer requests.

Websites

Iowa College Aid provides a comprehensive website with information geared toward students and families, Iowa middle and high schools, Iowa colleges and universities and legislators. In FY 2013, the IowaCollegeAid.gov website received over 110,000 visits. The IHaveAPlantIowa.gov website received over 2,353,000 visits in FY 2013 and the GEARUPIowa.gov website received nearly 7,000 visits.

Social Media

Iowa College Aid has worked to increase its public reach by using Facebook and Twitter for the agency, I Have A Plan Iowa® and GEAR UP Iowa. These accounts are utilized to provide those interested in postsecondary education with money management tips, scholarship & grant information, deadline reminders, Iowa College Aid and GEAR UP Iowa events and more college preparation information. Iowa College Aid is working to grow its following by partnering with other education-related initiatives and organizations.

Customer Service

Iowa College Aid provides a single point of contact for all customers regarding Iowa College Aid products and services, postsecondary registration, constituent concerns, I Have A Plan Iowa®, financial literacy as well as information on planning, preparing and paying for college. In FY 2013, staff responded to nearly 9,000 phone calls.

Research

Iowa College Aid collects data and provides research in support of higher education in Iowa. In addition to providing analysis of administrative data as it relates to student financial need, access and key aspects of postsecondary preparation, the agency collects institutional data and coordinates reporting to the National Center for Education Statistics for 88 colleges and universities in Iowa. Agency research is used for education policy analysis as well as in the administration of agency programs, and is made available to the general public in support of postsecondary access. Reports are accessible in the Higher Education Data Center portion of the Iowa College Aid website, www.IowaCollegeAid.gov.

The Iowa College Student Aid Commission piloted the Iowa College Application Campaign, part of a national effort to encourage high school seniors to apply to and prepare for college. A total of 12 high schools participated in events throughout October.
Postsecondary Registration

Iowa College Aid is responsible for registering postsecondary institutions and other instructional schools under Iowa Code Chapter 261B and sections of Chapter 714. Iowa Code Chapter 261B requires certain colleges and universities to be authorized by Iowa College Aid to offer postsecondary programs before they operate in the state of Iowa. Generally, this law applies to out-of-state institutions or corporations and newly-created degree-granting institutions that have a presence in Iowa. Iowa College Aid evaluates the suitability of each institution to offer postsecondary programs to Iowa residents and works with registered institutions to maintain compliance. Iowa College Aid registered 20 schools in FY 2013.

Iowa Code Section 714.18 requires every person, firm, association or corporation that conducts a postsecondary education course in Iowa or solicits the sale of such a course to file evidence of financial responsibility with Iowa College Aid, regardless of whether the school offers a postsecondary credential. In addition, Section 714.23 prescribes a minimum tuition refund for an Iowa resident who withdraws from a for-profit postsecondary institution that offers a program of more than four months in length that leads to a recognized educational credential. Iowa College Aid works with many instructional schools and postsecondary institutions to ensure that they are in compliance with these provisions of state law.

Constituent Complaints

Title 34, Code of Federal Regulations (CFR) Section 600.9(a)(1) describes a state’s responsibility to provide a process to review and appropriately act on complaints concerning institutions that are authorized to operate in the state as a condition of the institution’s eligibility to participate in federal student aid programs. Iowa College Aid provides that process. In FY 2013, Iowa College Aid received, researched and responded to 87 constituent complaints from students attending institutions authorized to operate in Iowa.

INSTITUTIONS REGISTERED TO OPERATE IN IOWA DURING FY 2013

1. Boise State University - Idaho (distance education)
2. Central Methodist University - Missouri (distance education)
3. College of St. Mary - Nebraska (on ground & distance education)
4. Colorado State University Global Campus - Colorado (distance education)
5. Columbia Southern University - Alabama (distance education)
6. Concordia University Irvine - California (distance education)
7. Indiana Wesleyan University - Indiana (distance education)
8. INSTE Bible College - Iowa (on ground & distance education)
9. Kaplan University - Iowa (on ground & distance education)
10. Mount Carmel College of Nursing - Ohio (distance education)
11. Nebraska Methodist College of Nursing and Allied Health - Nebraska (distance education)
12. Pennsylvania State University - Pennsylvania (distance education)
13. Savannah College of Art & Design - Georgia (distance education)
14. Shiloh University - Iowa (on ground & distance education)
15. St. Luke’s College - Iowa (on ground)
16. University of Maryland University College - Maryland (distance education)
17. University of Missouri-Kansas City - Missouri (distance education)
18. Vatterott College - Missouri (on ground & distance education)
19. Viterbo University - Wisconsin (on ground)
20. Waldorf College - Iowa (on ground & distance education)

The first GEAR UP Iowa scholarship was awarded to Carly Callison, an early Des Moines Public Schools graduate attending the Aveda Institute in Des Moines.
### Unaudited Combined Balance Sheet

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2013</th>
<th>2012</th>
</tr>
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<tbody>
<tr>
<td>Cash on Deposit with State Treasurer</td>
<td>$22,118,764</td>
<td>$39,751,667</td>
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<td>Cash with Vehicle Dispatcher (Prepaid)</td>
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<td>Restricted Cash</td>
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<td>48,698</td>
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<tr>
<td>Due from Federal Government</td>
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<tr>
<td>Default Reimbursement &amp; SPA</td>
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<td>8,043,105</td>
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<tr>
<td>Account Maintenance Fee</td>
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<tr>
<td>GEAR UP Draw Down Receivable</td>
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<td>563,075</td>
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<tr>
<td>PLP Receivable</td>
<td>1,958,264</td>
<td>3,112,053</td>
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<tr>
<td>Osteopathic Receivable</td>
<td>795</td>
<td>2,572</td>
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<tr>
<td>Other Receivables</td>
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<td></td>
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<tr>
<td>Interest</td>
<td>19,711</td>
<td>53,403</td>
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<tr>
<td>Great Lakes Receivable</td>
<td>26,636,304</td>
<td>0</td>
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<tr>
<td>Default Collections</td>
<td>0</td>
<td>21,276</td>
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<tr>
<td>Payment from DE for IRS Refunds</td>
<td>0</td>
<td>32,124</td>
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<tr>
<td>PLP Income Receivable</td>
<td>25,372</td>
<td>10,441</td>
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<tr>
<td>JR Justice Receivable</td>
<td>54,538</td>
<td>107,053</td>
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<td>Payment from Great Lakes</td>
<td>854,146</td>
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<td>Other Receivable</td>
<td>228,356</td>
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<tr>
<td>Due from Other Funds</td>
<td>186,122</td>
<td>513,395</td>
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<tr>
<td>Net assets held on behalf of Fed. Reserve Fund*</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$52,325,025</strong></td>
<td><strong>$52,677,841</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND FUND EQUITY

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable (Sallie Mae/ ISLLC)</td>
<td>0</td>
<td>112,036</td>
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<tr>
<td>Salary and Benefits Payable</td>
<td>62,562</td>
<td>74,603</td>
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<tr>
<td>Due to Other State Agencies/Funds</td>
<td>11,969</td>
<td>0</td>
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<tr>
<td>Due to Other Funds</td>
<td>0</td>
<td>531,536</td>
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<tr>
<td>Due to Dept. of Education</td>
<td>0</td>
<td>2,006,635</td>
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<td>Other Payables</td>
<td>477,147</td>
<td>161,672</td>
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<tr>
<td>GEAR UP Payables</td>
<td>576,976</td>
<td>526,578</td>
</tr>
<tr>
<td>GEAR UP Trust Payable - GAAP Package</td>
<td>280,000</td>
<td>560,000</td>
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<tr>
<td>College Access Payable</td>
<td>0</td>
<td>9,562</td>
</tr>
<tr>
<td>Deferred Revenue - Great Lakes</td>
<td>26,636,303</td>
<td>0</td>
</tr>
<tr>
<td>Liabilities for net assets held on behalf of Federal Reserve Fund*</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$28,044,957</strong></td>
<td><strong>$3,982,622</strong></td>
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<td><strong>Total Fund Equity</strong></td>
<td><strong>$24,280,068</strong></td>
<td><strong>$48,695,219</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Fund Equity</strong></td>
<td><strong>$52,325,025</strong></td>
<td><strong>$52,677,841</strong></td>
</tr>
</tbody>
</table>
### Unaudited Statements of Revenues and Expenditures

#### RESOURCES

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account Maintenance Fee (AMF)</td>
<td>355,086</td>
<td>1,566,773</td>
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<tr>
<td>Default Aversion Fee (DEF)</td>
<td>272,438</td>
<td>1,318,558</td>
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<tr>
<td>Default Aversion Rebate</td>
<td>178,953</td>
<td>618,659</td>
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<tr>
<td>Fed Pmts on Defaulted Loan and SPA</td>
<td>19,341,435</td>
<td>63,203,016</td>
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<tr>
<td>PLP Revenue</td>
<td>232,135</td>
<td>313,523</td>
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<tr>
<td>GEAR UP Draw Down &amp; Lumina Revenue</td>
<td>2,806,826</td>
<td>2,976,776</td>
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<tr>
<td>Payments from Great Lakes</td>
<td>3,790,790</td>
<td>488,676</td>
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<td>Federal Default Fee</td>
<td>447</td>
<td>5,211</td>
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<td>Interest Income</td>
<td>18,114</td>
<td>169,924</td>
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<td>Default Collections</td>
<td>8,218,000</td>
<td>34,769,787</td>
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<tr>
<td>Overpayments and Repurchases</td>
<td>0</td>
<td>5,416,705</td>
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<td>Outdated Warrants</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Due from Other Funds</td>
<td>2,193,554</td>
<td>8,401,580</td>
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<tr>
<td>Other</td>
<td>473,278</td>
<td>1,252,696</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$37,881,056</strong></td>
<td><strong>$120,501,884</strong></td>
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#### EXPENDITURES

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iowa Stafford Student Loan Adm.</td>
<td>3,570,178</td>
<td>4,337,076</td>
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<tr>
<td>Default Collection &amp; Pmts to D.E.</td>
<td>1,422,920</td>
<td>7,149,766</td>
</tr>
<tr>
<td>Collection Expenses</td>
<td>1,821,505</td>
<td>6,454,685</td>
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<tr>
<td>Payments on Default Claims</td>
<td>17,618,064</td>
<td>68,367,449</td>
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<tr>
<td>Federal Default Fee</td>
<td>0</td>
<td>5,107</td>
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<tr>
<td>GEAR UP &amp; Lumina Expenses</td>
<td>3,681,635</td>
<td>2,935,135</td>
</tr>
<tr>
<td>GEAR UP Trust - GAAP package</td>
<td>1,400,000</td>
<td>1,400,000</td>
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<tr>
<td>College Access Expenses</td>
<td>0</td>
<td>1,215,320</td>
</tr>
<tr>
<td>Default Aversion Fees and Rebate</td>
<td>451,391</td>
<td>1,937,216</td>
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<tr>
<td>Due to D.E. for Refunds &amp; Rehab.</td>
<td>4,104,667</td>
<td>15,953,358</td>
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<tr>
<td>Due to Other Funds</td>
<td>2,193,554</td>
<td>8,401,580</td>
</tr>
<tr>
<td>Fund Overpayments</td>
<td>0</td>
<td>113,673</td>
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<tr>
<td>Other</td>
<td>2,215,789</td>
<td>1,693,406</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$38,479,703</strong></td>
<td><strong>$119,963,771</strong></td>
</tr>
</tbody>
</table>

#### Adjustments

- **Revenues Over (Under) Expenditures**: $(598,647), 538,113
- **Adjustment for Prior Periods Repurchase Retention**: 0, 1,216,396
- **Special Item: Disposal of Operation**: $(23,816,504), 0

**Total Revenues and Other Sources Over Expenditures**: $(24,415,151), **$1,754,509**

**Beginning of Year**: **$48,695,219**, $46,940,710

**Fund Balance end of year**: **$24,280,068**, $48,695,219

### Notes to financial statements:

As a guarantor operating under the provisions of the Higher Education Act (HEA), the Iowa College Student Aid Commission is required to maintain two separate funds: a Federal Student Loan Reserve Fund and Agency Operating Fund. The guarantor administers the Federal Reserve Fund on behalf of the US Department of Education (ED), and the assets are considered the property of the federal government. The Operating Fund is the property of the guarantor.

Operating Fund assets must be used by the guarantor to fulfill its responsibilities associated with the Federal Family Education Loan Program (FFELP) and for other student financial aid related activities.

During 2010, the United States Congress passed the Health Care and Education Reconciliation Act of 2010 (the Act), which ended the origination and guarantee of new FFELP loans first disbursed after June 30, 2010. This will be the last year these financials are required to be audited.

A complete set of the audited financial statements can be found at [http://auditor.iowa.gov/reports/search.php](http://auditor.iowa.gov/reports/search.php).

### Federal Reserve Fund Details

**ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
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</thead>
<tbody>
<tr>
<td>Cash on Deposit with State Treasurer</td>
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<td>$18,015,844</td>
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<td>Due from Federal Government:</td>
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<tr>
<td>Default Reimbursements &amp; SPA</td>
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<td>7,499,119</td>
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<td>Interest</td>
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<tr>
<td>Default Collections</td>
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<td>Restricted Cash</td>
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<td>24,169</td>
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<td><strong>Total Assets</strong></td>
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**Liabilities and Fund Equity**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to Other Funds</td>
<td>0</td>
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<td>Due to Department of Education</td>
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<td><strong>Total Liabilities</strong></td>
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**Total Fund Equity**

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</tr>
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**Total Liabilities and Fund Equity**

<table>
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<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td></td>
<td>$12,360</td>
<td>$25,570,281</td>
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