

IOWA COLLEGE STUDENT AID COMMISSION

May 15, 2015



**IowaCollegeAid.gov**  
Because college changes everything.

# IOWA COLLEGE STUDENT AID COMMISSION

## Guiding Statements

### Our Vision

All Iowans can achieve an education beyond high school.

### Our Mission

We advocate for and support Iowa students as they explore, finance and complete educational opportunities beyond high school to increase family and community success.

### Our Motto

Because college changes everything.

### Our Guiding Principles

- Put students first
- Respect and honor the dignity of each other and all those we serve
- Uphold the public trust
- Create and nurture internal and external partnerships that benefit our customers
- Provide services to our customers that exceed expectations and address their changing needs
- Develop and empower a motivated, compassionate, professional and accountable team
- Utilize evidence-based decision making

IOWA COLLEGE STUDENT AID COMMISSION

A G E N D A

May 15, 2015  
10:00 a.m.

Iowa College Student Aid Commission Conference Room

1. Executive Director's Report..... Tab A .... Misjak
- \*2. Consent Agenda..... Tab B ..... Misjak
  - a. Minutes of Meeting- March 20, 2015
  - b. Proposed Meeting Schedule
  - c. Amperage Contract Extension
- \*3. Administrative Rules..... Tab C ..... Leeper
- \*4. Audit and Finance Committee Report..... Tab D ..... Commissioner Adams
  - \*Operating Fund
  - \*State Program Administration Budget
  - \*Postsecondary
  - \*Partnership Loan Program
  - \*Federal Grants
5. Everfi Presentation..... Tab E ..... Misjak
6. Committee Reports ..... Tab F
  - Legislative Committee ..... Commissioner Adams
7. Staff Reports ..... Tab G
  - Strategic Plan Update ..... Misjak
  - Administrative Budget/Expenditure Summary..... May
  - State Program Presentation ..... Brown
- \*8. Closed Session- Executive Director Evaluation
9. Adjournment

\* Indicates Action Item

**UPCOMING MEETING DATE:**

Upcoming meeting dates will be set during the May 15, 2015 Commission Meeting.

**IOWA COLLEGE STUDENT AID COMMISSION**  
**Executive Director's Report**  
**May 2015**

**SARA Update**

After many rounds of meetings in Washington, DC and across Iowa regarding Iowa's SARA participation, Senator Mike Gronstal, House Speaker Craig Paulsen, and House Majority Leader Linda Upmeyer met with several college and university presidents. They agreed to a Leadership Bill that will include the original language in House File 387 and an amendment offered by the Attorney General's office to create a fund for ongoing consumer protection as authorized in Iowa Code for students attending for-profit institutions. This Bill will allow Iowa to meet the requirements for participation in SARA. The Legislative Services Agency is working with the Attorney General's Office to finalize the language.

**Iowa Financial Literacy Summit**

Staff attended and represented the agency this week at the Governor's Iowa Financial Literacy Summit. The Summit brought experts from public and private sectors, educators, students and community-based organizations together to raise awareness about the importance of being financially capable.

The full-day summit included remarks from the Governor and Lt. Governor, a keynote address from [Adam Carroll](#), author of the book *Winning the Money Game*, and concluded with remarks from [Jack Kosakowski](#), CEO of Junior Achievement (USA). Participants were provided a sneak preview of the documentary, [Broke, Busted and Disgusted](#). Targeted breakout sessions for students and educators as well as more broad topics for the general public filled in the day.

Heather Doe was part of a panel of experts which included Amy Harris, Iowa Department of Revenue, Rodney Reed, Iowa Division of Banking, Steve McCullough, Iowa Student Loan, Mick Gutttau, Treynor State Bank and Georgia Van Gundy, Principal. Panelists discussed how financial literacy impacts their respective organizations and what they are trying to do to improve financial literacy across the state.

More information about the Summit is available at <https://www.educateiowa.gov/financial-literacy>. In addition, you can follow the hash tag #iafinlit to view tweets from participants made throughout the Summit.

## **GEAR UP Iowa Annual Performance Report Summary**

GEAR UP Iowa (GUI) 2.0 is off to a strong start since notification of the grant award in October, 2014 implementing critical first year program activities and building the essential framework to ensure smooth project operations and long term success. In the first few months of year one, many of the major outcomes relate to the establishment of processes, development of systems and the initial delivery of services to students. The initial data on student services delivered in the first six months of the grant includes: 1,004 students participating in tutoring; 2,856 students attending a GEAR UP Kickoff Event; and 398 students going on college visits.

Noteworthy successes to date:

- All project staff hired, including a Coordinator, four Facilitators, an Administrative Assistant, a Statistical Research Analyst, a Communications Specialist and a contracted Research and Training Director.
- Two-day orientation kickoff event held in November 2014 brought together seventy seven administrators, counselors and teachers from partner districts.
- Establishment of College Access and Readiness Teams (CARTeams) that foster communication within and across schools as well as integrate the voices of community members such as representatives from local colleges, businesses and civic leaders.
- All 12 partner districts have signed data sharing agreements with ICSAC for the life of the grant.
- Data sharing agreement with the Iowa Department of Education (IDE) signed.
- New student-level tracking system (SCRIBE) has been secured and trained on.
- Development and delivery of a noncognitive guidance curriculum pilot project with five schools in three districts.
- New protocols and systems that will enhance data collection, fiscal management and program evaluation.

The first Annual Performance Report was submitted to the USDE on April 15, 2015.

## **Scholarship, Grant, and Loan Repayment Program Application and Processing System Update**

The project with Gold Bridge Partners, Inc. (GBPI) for the new Scholarship, Grant and Loan Repayment Program Application and Processing System is continuing through the development phase. The system has been named Iowa College Aid Processing System, or "ICAPS". An early iteration of the system was successfully launched in March to support the statewide FAFSA Completion Initiative. Staff is currently in the final steps of finalizing requirements documents and identifying business needs. The

application and initial phase of the processing system are scheduled to be implemented on January 1, 2016, for external and internal users.

### **FAFSA Completion Initiative Update**

Iowa College Aid partnered with the USDE in the spring of 2014 to launch the FAFSA Completion Initiative in Iowa, allowing student-specific FAFSA completion information to be shared with community school districts and high schools. Once a school uploads their senior class student roster to the new ICAPS system, it is matched against FAFSA information received from the USDE. The school then downloads a file that includes student-specific FAFSA completion details to use in their efforts to increase FAFSA completion among their students:

- FAFSA Submittal Date
- FAFSA Processed Date
- FAFSA Completion Status
- Verification Flag

During the 2013-14 academic year, Iowa College Aid entered into agreements with the following five Iowa school districts: Cedar Rapids, Clinton, Columbus Junction, Des Moines and Ottumwa. Iowa College Aid has entered into agreements with an additional 15 school districts during the 2014-15 academic year, including Algona, Bettendorf, Central City, Clayton Ridge, Council Bluffs, Davenport, Fort Dodge, Hampton-Dumont, Marshalltown, Mason City, North Scott, Pleasant Valley, Southeast Polk, Sioux City and Storm Lake, for a total of 20 participating Iowa school districts. Staff continue to reach out to Iowa school districts, sharing the importance of FAFSA completion when it comes to college enrollment, and how they can use the Iowa FAFSA Completion Initiative with their efforts to assist their students. The FAFSA Completion Initiative is the second step of Iowa College Aid's 3-Step College Going Process.

**IOWA COLLEGE STUDENT AID COMMISSION**

**MINUTES OF MEETING**

**March 20, 2015**

**10:00 a.m.**

**Telephone Conference Call**

**Members Present:**

Janet Adams	Michael Ash
Roger Claypool	Crystal Ford
Tim Kraayenbrink	Doug Shull
Hannah Walsh	Karolyn Wells

**Members Absent:**

Ron Jorgensen	Frederick Moore
Herman Quirnbach	Elizabeth Sullivan
Jeremy Varner	Cindy Winckler

**Staff Present:**

Todd Brown	Julie Leeper
Kris May	Karen Misjak
Julie Ntem	Rachel Scott
Christina Sibouih	Ashley Wendt

**AG Present:**

**Guests Present:**

Matt Brown	Iowa Student Loan
Angie Carlson	Capri College

## **Call to Order**

The Iowa College Student Aid Commission met for a regularly scheduled meeting on March 20, 2015 via telephone conference call. Commission Chair Adams called the meeting to order at 10:00 a.m. with a quorum present.

## **Executive Director's Report**

Ms. Misjak shared that over the past 5 years, the percent of Iowa FAFSA filers who listed one of Iowa's three Regent Universities as their first choice college has increased while remaining level or slightly decreasing for other Iowa postsecondary sectors as well as for out of state institutions.

This is the last year the Commission will be paying the XAP contract. Ms. Misjak said Commission staff has been meeting with the Iowa Department of Education (IDE) regarding statewide policy and the future of IHAPI or some future iteration of a statewide system. IDE is requesting \$600,000 in appropriation to extend the XAP contract for one more year to give schools time to figure out how they are going to meet the 8<sup>th</sup> grade mandate. A CTE Task Force has been formed by IDE to make recommendations for a state designated college and career information system. Some of the larger districts are moving to different systems in order to meet this mandate. In response to a question from Commissioner Kraayenbrink, Ms. Scott said Naviance is a system that schools are using. Commissioner Kraayenbrink added that Ames and Fort Dodge are both using the Naviance system and are paying for it on their own. A majority of districts would not be able to purchase a system on their own. Commissioner Kraayenbrink said schools would like to see the \$600,000 go to helping districts that cannot afford their own systems. Commissioner Kraayenbrink said he knows of some counselors that would be interested in serving on the CTE Task Force. Ms. Misjak recommended he contact Commissioner Jeremy Varner from IDE who is heading up that task force.

Ms. Misjak said HF387 made it through the first funnel week regarding the State Authorization Reciprocity Agreement (SARA) which will eliminate the consumer protection code language and would allow Iowa to participate in SARA. The Attorney General's office is working with states that have strong consumer protection and will send a letter to the NC-SARA Board. Iowa College Presidents also sent a letter to NC-SARA board members to raise concern over consumer protection issues.

## **Consent Agenda**

Motion: Commissioner Shull moved to approve the consent agenda as written.

### Minutes of Meeting

- January 16, 2015
- February 26, 2015

### Administrative Rules

- Adopt Amendments- Chapter 8- All Iowa Opportunity Scholarship

Gold Bridge Inc. Contract Extension

Summer Iowa Tuition Grant-Mercy College of Health Sciences

GEAR UP IOWA Scholarship Trust

Commissioner Claypool seconded the motion which passed unanimously.

### **Legislative Committee**

Ms. Leeper said she will continue to provide Commissioners the tracking document that has been going out weekly with the Weekly Report of all of the bills she is currently tracking. The Commission's agency bill 432 has been amended a few times and is still available for the Senate calendar; however it has not been placed on the calendar for discussion at this point. One amendment will change the way the All Iowa Opportunity Scholarship is disbursed, by allowing all students to receive the grant over a two year period instead of just the first year.

### **Staff Report**

Ms. May gave an update of FY 2015 year-to-date financials.

Ms. Small gave a brief summary of the schools that she has approved since the November 2014 Commission Meeting, and does expect an increase in renewals and initial applications. Ms. Small said school inquiries are also increasing.

Commission adjourned at 10:25.

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JANET ADAMS, CHAIR

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CRYSTAL FORD, VICE CHAIR

# IOWA COLLEGE STUDENT AID COMMISSION

## Proposed Meeting Schedule May 2015

### ***RECOMMENDED ACTION:***

#### ***Approve a meeting schedule for Fiscal Year 2016.***

Commission rules require at least six meetings per year. In addition, special meetings, which are often held by telephone, may be scheduled. Notice of such meetings will be given to the public at least seven days prior to the meeting.

Unless otherwise indicated, the meetings will begin at 10:00 a.m., and we will plan to adjourn by 2:00 p.m.

- July 17, 2015
- September 18, 2015
- November 20, 2015
- January 15, 2016
- March 18, 2016
- May 20, 2016

(March meeting date may be changed to accommodate Spring Break Schedules.)

## IOWA COLLEGE STUDENT AID COMMISSION

### Amperage Contract Extension May 2015

#### ***RECOMMENDED ACTION:***

***Authorize staff to exercise the option for a one-year extension of the Public Relations and Communication Services Contract with Amperage.***

The Department of Administrative Services signed a Master Agreement for the Iowa College Student Aid Commission in May, 2014 for creative advertising, marketing and consulting services for the Commission's Marketing Department. Amperage received a 1-year contract (June 1, 2014 – May 15, 2015) which permits five one-year renewals at the option of the Commission.

Staff has been very pleased with Amperage's performance under this contract. Amperage has provided Commission staff with expertise and significant time savings in the areas of marketing and communications, including assistance with publications, public relations and brand identity. This is the first of the five one-year extensions.

# IOWA COLLEGE STUDENT AID COMMISSION

## Administrative Rules May 2015

### ***RECOMMENDED ACTION:***

### **Move to propose a new Chapter 10 – Uniform Policies and refer all references to residency in the Commission’s rules to this new chapter.**

The Commission has always used rules provided by the State Board of Regents and the Iowa Department of Education to determine residency status for applicants under the programs administered by the Commission. Recently, both the Board of Regents and the Department of Education have promulgated rules that allow veterans and their spouses and children to be considered residents and eligible for in-state tuition rates regardless of their domicile.

Staff believes it is the intent of state legislation with respect to the programs administered by the Commission that recipients be residents of the State of Iowa. After reviewing the proposed rules and discussing them with several Commissioners, staff recommends that a new chapter describing “domicile” be adopted. In addition, staff seeks authority to propose changes to Chapters that define residency in Iowa Administrative Code chapters governed by the Commission to reference the new Chapter 10.

Final language has not yet been drafted, but will be provided to Commissioners when it is available.

**IOWA COLLEGE STUDENT AID COMMISSION**

**Audit and Finance Committee Report  
May 2015**

The Audit and Finance Committee will meet prior to the Commission Meeting and will be providing a report to the Commission on May 15, 2015.

***RECOMMENDED ACTION:***

***Approve the proposed budgets for the Operating Fund, State Program Administration, Postsecondary, Partnership Loan Program, and Federal Grants for State Fiscal Year 2016.***

**IOWA COLLEGE STUDENT AID COMMISSION**

**Everfi Presentation  
May 2015**

Lincoln Hughes from Everfi recently presented at the Iowa Financial Literacy Summit and will be sharing this presentation during the Commission Meeting.

**IOWA COLLEGE STUDENT AID COMMISSION**

**Legislative Action Committee  
May 2015**

A legislative report will be provided during the May 15, 2015 Commission Meeting.

IOWA COLLEGE STUDENT AID COMMISSION  
 OPERATING FUND 0163 - YEAR TO DATE UNIT DETAIL  
 SUMMARY OF RESOURCES AND EXPENDITURES  
 SFY 2015 as of March 31, 2015

Operating Fund	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	UNIT	YTD	YTD	YTD Actual	
	2001	2002	2004	3003/3004	4001	5002	5003	7001	7003/7007 IHAPI/CCE/ CHALLENGE GRANT	8008	9001	9008/9009	ACTUAL	BUDGET	to Budget	
	ADMIN	MARKETING	OSTEO	FFELP	JR JUSTICE	S&G	POSTSEC REG	VISTA		PLP	GEAR UP SCH	GEAR UP	TOTAL	TOTAL	Variance	
<b>Revenues/Resources:</b>																
1 Interest on Operating Fund	44,782	-	-	-	-	-	-	-	-	-	-	-	44,782	37,500	7,282	
2 Other Revenue/ PLP & Great Lakes Revenue (P&I)	28	-	-	1,623,901	-	-	-	-	-	186,788	433	-	1,811,150	2,385,282	(574,132)	
3 Intra-Agency Reimbursements	1,438,288	294,996	-	-	-	397	-	-	-	-	-	-	1,733,681	2,117,956	(384,275)	
4 Intra State Transfer	-	2,390	-	-	-	-	35,003	-	-	-	-	-	37,393	90,001	(52,608)	
5 Grant DrawDown from USDE	-	-	-	-	56,524	-	-	-	-	-	5,475,094	97,506	5,629,124	8,755,192	(3,126,068)	
6 Reimbursements from other Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7 Gov Transfer In Other Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 Fees, Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9 Unearned Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 State Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenues/Resources</b>	<b>\$ 1,483,098</b>	<b>\$ 297,386</b>	<b>\$ -</b>	<b>\$ 1,623,901</b>	<b>\$ 56,524</b>	<b>\$ 397</b>	<b>\$ 35,003</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 186,788</b>	<b>\$ 5,475,527</b>	<b>\$ 97,506</b>	<b>\$ 9,256,130</b>	<b>\$ 13,385,931</b>	<b>\$ (4,129,801)</b>	
<b>Expenditures:</b>																
11 Personal Services	993,818	175,253	-	-	-	43,189	123,774	-	105,740	-	-	131,284	1,573,058	2,404,661	(831,603)	
12 Travel	14,592	4,956	-	-	-	9,158	-	472	2,439	-	-	25,563	57,180	129,031	(71,851)	
13 Office Supplies	22,750	4,817	-	-	-	346	495	16	79	-	-	152	28,655	96,341	(67,686)	
14 Equipment Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	2,475	(2,475)	
15 Professional & Scientific Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(1)	
16 Printing and Binding	-	60,177	-	-	-	306	-	-	-	-	-	-	60,483	93,225	(32,742)	
17 Food	95	-	-	-	-	-	-	-	-	-	-	-	95	1,050	(955)	
18 Postage	4,675	9,673	-	-	-	1,052	-	-	-	-	-	33	15,433	22,125	(6,692)	
19 Communications	14,009	1,907	-	-	-	1,556	591	68	1,351	-	-	2,046	21,528	38,937	(17,409)	
20 Rentals	121,956	-	-	-	-	-	-	-	-	-	-	-	121,956	2,081	119,875	
21 Professional & Scientific Services	27,531	1,000	-	-	-	-	-	-	-	-	-	15,000	43,531	16,125	27,406	
22 Outside Services - Other	30,146	-	-	-	-	3,447	-	-	-	51,036	-	-	84,629	762,075	(677,446)	
23 Intra-State Transfers	12,434	-	-	-	-	-	-	-	-	-	-	-	12,434	164,043	(151,609)	
24 Advertising & Publicity	-	34,804	-	-	-	-	-	-	-	-	-	235,028	269,832	585,901	(316,069)	
25 Attorney General	31,654	-	-	-	-	-	-	-	-	-	-	-	31,654	26,250	5,404	
26 State Audits	1,794	-	-	-	-	-	-	-	-	-	-	-	1,794	25,594	(23,800)	
27 State Reimbursements	19,131	-	-	-	-	1,325	166	-	29,691	-	-	47,402	97,715	31,595	66,120	
28 ITE Reimbursements	77,025	745	-	-	-	511	205	46	853	-	-	630	80,015	139,866	(59,851)	
29 IT Outside Services	784	-	-	-	-	190,660	-	-	5,035	-	-	-	196,479	1,375	195,104	
30 Intra-Agency Reimbursements	-	-	-	-	25,241	588,516	118,030	-	512,640	25,007	43,067	421,180	1,733,681	1,566,727	166,954	
31 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	817,352	(817,352)	
32 Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33 IT Equipment & Software	63,510	-	-	-	-	1,590	-	-	-	780	-	-	65,880	170,550	(104,670)	
34 Other Expenses & Obligations	640	1,664	-	-	-	-	-	-	-	-	-	-	2,304	3,641	(1,337)	
35 Licenses	-	-	-	-	-	-	-	-	420,000	-	-	-	420,000	421,876	(1,876)	
36 Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(1)	
37 Other Refunds	-	-	-	4,022	-	-	516	-	-	-	-	-	4,538	751	3,787	
38 Outside Repairs/Services	613	-	-	-	-	-	-	-	-	-	-	-	613	1	612	
39 State Aid	-	-	-	-	50,872	-	-	-	-	-	5,713,211	-	5,764,083	6,822,396	(1,058,313)	
40 Aid to Individuals	-	-	-	-	-	-	-	5,983	-	-	-	-	5,983	-	5,983	
<b>Total Expenditures</b>	<b>\$ 1,437,157</b>	<b>\$ 294,996</b>	<b>\$ -</b>	<b>\$ 4,022</b>	<b>\$ 76,113</b>	<b>\$ 841,656</b>	<b>\$ 243,777</b>	<b>\$ 6,585</b>	<b>\$ 1,077,828</b>	<b>\$ 76,823</b>	<b>\$ 5,756,278</b>	<b>\$ 878,318</b>	<b>\$ 10,693,553</b>	<b>\$ 14,346,046</b>	<b>\$ (3,652,493)</b>	
<b>Net Gain(Loss)Operating Fund</b>	<b>\$ 45,941</b>	<b>\$ 2,390</b>	<b>\$ -</b>	<b>\$ 1,619,879</b>	<b>\$ (19,589)</b>	<b>\$ (841,259)</b>	<b>\$ (208,774)</b>	<b>\$ (6,585)</b>	<b>\$ (1,077,828)</b>	<b>\$ 109,965</b>	<b>\$ (280,751)</b>	<b>\$ (780,812)</b>	<b>\$ (1,437,423)</b>	<b>\$ (960,115)</b>	<b>\$ (477,308)</b>	

**IOWA COLLEGE STUDENT AID COMMISSION**  
**OPERATING FUND 0163 - YEAR TO DATE/PRIOR YEAR ACTUAL COMPARISON BY UNIT**  
**SUMMARY OF RESOURCES AND EXPENDITURES**  
**SFY 2015 as of March 31, 2015**

Operating Fund		FY 2015 Operating	FY 2015 Year to Date	FY 2014 Mar-14	FY 2015 Mar-15	FY 2014 Year to Date	FY 2015 Year to Date	YTD Actual to Budget
Class	Budget	Budget	Mth Actual	Mth Actual	Actuals	Actuals	Variance	
<b>Revenues/Resources:</b>								
1	Interest on Operating Fund (2001)	50,000	37,500	1,684	2,928	31,552	44,782	7,282
2	Other Revenue/ PLP & Great Lakes Revenue (P&I)	3,180,375	2,385,282	423,884	217,477	4,695,388	1,811,150	(574,132)
3	Intra-Agency Reimbursements	2,823,942	2,117,956	-	251,126	1,792	1,733,284	(384,672)
4	Intra State Transfer	120,001	90,001	-	-	1,693	37,790	(52,211)
<b>Total Revenues/Resources</b>		<b>\$ 6,174,318</b>	<b>\$ 4,630,739</b>	<b>\$ 425,568</b>	<b>\$ 471,531</b>	<b>\$ 4,730,424</b>	<b>\$ 3,627,006</b>	<b>\$ (1,003,733)</b>
<b>Expenditures:</b>								
5	Agency Administration (2001)	2,192,671	1,655,849	125,299	207,502	1,318,685	1,437,157	(218,692)
6	Marketing Administration (2002)	631,271	475,707	39,215	43,624	322,654	294,996	(180,711)
<b>Total Administrative</b>		<b>\$ 2,823,942</b>	<b>\$ 2,131,556</b>	<b>\$ 164,514</b>	<b>\$ 251,126</b>	<b>\$ 1,641,338</b>	<b>\$ 1,732,153</b>	<b>\$ (399,403)</b>
7	FFELP Expense (3003/3004)	2	2	-	-	4,001	4,022	4,020
8	Collection Expense - PLP (8008)	114,692	86,019	5,086	11,788	60,271	76,823	(9,196)
<b>Total FFELP and Collection Expenses</b>		<b>\$ 114,694</b>	<b>\$ 86,021</b>	<b>\$ 5,086</b>	<b>\$ 11,788</b>	<b>\$ 64,272</b>	<b>\$ 80,845</b>	<b>\$ (5,176)</b>
9	IHAPI/College Changes Everything (7002/7003)	1,639,929	1,233,289	32,793	77,747	736,292	1,049,638	(183,651)
<b>Total IHAPI/CCE</b>		<b>\$ 1,639,929</b>	<b>\$ 1,233,289</b>	<b>\$ 32,793</b>	<b>\$ 77,747</b>	<b>\$ 736,292</b>	<b>\$ 1,049,638</b>	<b>\$ (183,651)</b>
10	Osteopathic programs (2004)	-	-	-	-	-	-	-
11	Scholarship and Grants (5002)	1,949,286	1,461,988	3,125	181,499	32,534	841,656	(620,332)
12	Postsecondary Registration (5003)	423,029	318,725	14,651	13,320	131,679	243,777	(74,948)
<b>Total Osteo, S&amp;G, Postsecondary Reg</b>		<b>\$ 2,372,315</b>	<b>\$ 1,780,713</b>	<b>\$ 17,776</b>	<b>\$ 194,819</b>	<b>\$ 164,213</b>	<b>\$ 1,085,433</b>	<b>\$ (695,280)</b>
<b>Total Operating Expenses</b>		<b>6,950,880</b>	<b>5,231,579</b>	<b>220,169</b>	<b>535,479</b>	<b>2,606,116</b>	<b>3,948,069</b>	<b>(1,283,510)</b>
<b>Net resources (exp) before other</b>		<b>\$ (776,562)</b>	<b>\$ (600,840)</b>	<b>\$ 205,399</b>	<b>\$ (63,948)</b>	<b>\$ 2,124,309</b>	<b>\$ (321,063)</b>	<b>\$ 279,777</b>
<b>Federal Grant Resources (Grant Drawdown)</b>								
13	Gear Up Grant (9008/9009)	3,706,922	2,780,192	247,910	68,051	1,550,531	97,506	(2,682,686)
14	Gear Up Scholarship (9001)	7,500,000	5,625,000	-	584,084	182,000	5,475,094	(149,906)
15	JR Justice (4001)	50,000	37,500	-	56,524	-	56,524	19,024
17	Challenge Grant (7007)	750,000	312,500	-	-	-	-	(312,500)
<b>Total Federal Grant Resources</b>		<b>\$ 12,006,922</b>	<b>\$ 8,755,192</b>	<b>\$ 247,910</b>	<b>\$ 708,659</b>	<b>\$ 1,732,531</b>	<b>\$ 5,629,124</b>	<b>\$ (3,126,068)</b>
<b>Federal Grant Expenditures (grants)</b>								
18	Gear Up Grant (9008/9009)	3,706,922	2,784,406	38,994	297,307	951,879	878,318	(1,906,088)
19	Gear Up Scholarship (9001)	7,500,000	5,625,001	13,432	305,151	63,048	5,756,278	131,277
20	JR Justice (4001)	92,183	69,137	-	3,424	3,484	76,113	6,976
21	Challenge Grant/VISTA (7007/7001)	845,487	635,923	-	22,968	-	34,775	(601,148)
<b>Total Federal Grant Expenditures</b>		<b>\$ 12,144,592</b>	<b>\$ 9,114,467</b>	<b>\$ 52,426</b>	<b>\$ 628,849</b>	<b>\$ 1,018,411</b>	<b>\$ 6,745,484</b>	<b>\$ (2,368,983)</b>
<b>Net Federal Grant Income (loss)</b>		<b>\$ (137,670)</b>	<b>\$ (359,275)</b>	<b>\$ 195,484</b>	<b>\$ 79,810</b>	<b>\$ 714,120</b>	<b>\$ (1,116,360)</b>	<b>\$ (757,085)</b>
<b>Net Gain (Loss) Operating Fund</b>		<b>\$ (914,232)</b>	<b>\$ (960,115)</b>	<b>\$ 400,883</b>	<b>\$ 15,861</b>	<b>\$ 2,838,429</b>	<b>\$ (1,437,423)</b>	<b>\$ (477,308)</b>

**IOWA COLLEGE STUDENT AID COMMISSION  
SCHOLARSHIP & GRANT ADMINISTRATION  
SUMMARY OF EXPENDITURES  
SFY 2015 as of March 31, 2015**

**State Appropriated - \$250,109**

	FY 2014 Actual	FY 2015 Budget	FY 2015 Year to Date Budget	FY 2015 Year to Date Actual	Variance Over (Under)
<b>Expenditures:</b>					
1 Salaries	\$ 232,420	\$ 336,716	255,127	\$ 176,185	\$ (78,942)
2 Travel	-	1,537	1,153	-	(1,153)
3 Office Supplies	-	-	-	-	-
4 Equipment Repairs	-	-	-	-	-
5 Printing	-	-	-	-	-
6 Postage	-	-	-	-	-
7 Communications	-	-	-	-	-
8 Rental	-	-	-	-	-
9 Professional Services	-	-	-	-	-
10 Outside Services	-	-	-	-	-
11 State Transfers	-	-	-	-	-
12 State Reimbursements	-	-	-	-	-
13 ITD Reimbursements	17,689	17,166	12,875	-	(12,875)
14 Office Equipment	-	-	-	-	-
15 IT Equipment & Software	-	-	-	-	-
16 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 250,109</b>	<b>\$ 355,419</b>	<b>\$ 269,155</b>	<b>\$ 176,185</b>	<b>\$ (92,970)</b>

**Non Appropriated (Covered by Operating Fund 0163-Unit 5002)**

	FY 2014 Actual	FY 2015 Budget	FY 2015 Year to Date Budget	FY 2015 Year to Date Actual	Variance Over (Under)
<b>Expenditures:</b>					
17 Salaries	29,346	2,934	2,223	43,189	40,966
18 Travel	2,365	18,220	13,665	9,158	(4,507)
19 Office Supplies	311	2,000	1,500	346	(1,154)
20 Professional Services	3,802	-	-	-	-
21 Printing	-	1,000	750	306	(444)
22 Postage	1,724	4,000	3,000	1,052	(1,948)
23 Communications	3,172	2,774	2,081	1,556	(525)
24 Rental	-	-	-	-	-
25 Outside Services	5,713	6,000	4,500	3,447	(1,053)
26 State Transfers	-	105,310	78,983	-	(78,983)
27 State Reimbursements	1,652	1,820	1,365	1,325	(40)
28 ITD Reimbursements	1,646	1,425	1,069	511	(558)
29 Intra-Agency Reimbursements	750,546	1,061,803	796,352	588,516	(207,836)
30 Office Equipment	-	-	-	-	-
31 IT Equipment & Software	1,185	2,000	1,500	1,590	90
32 IT Outside Services	158,391	740,000	555,000	190,660	(364,340)
33 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 959,853</b>	<b>\$ 1,949,286</b>	<b>\$ 1,461,988</b>	<b>\$ 841,656</b>	<b>\$ (620,332)</b>

**Notes:**

31 - Intra-Agency reimbursements reflects the charges for Administration and Marketing for ICSAC. Charges are allocated based on Estimated Time Allocation.

**Total Expenditures (Appropriated + Non-Appropriated)**

	FY 2014 Actual	FY 2015 Budget	FY 2015 Year to Date Budget	FY 2015 Year to Date Actual	Variance Over (Under)
<b>Expenditures:</b>					
34 Salaries	\$ 261,766	\$ 339,650	\$ 257,350	\$ 219,374	\$ (37,976)
35 Travel	2,365	19,757	14,818	9,158	(5,660)
36 Office Supplies	311	2,000	1,500	346	(1,154)
37 Equipment Repairs	3,802	-	-	-	-
38 Printing	-	1,000	750	306	(444)
39 Postage	1,724	4,000	3,000	1,052	(1,948)
40 Communications	3,172	2,774	2,081	1,556	(525)
41 Rental	-	-	-	-	-
42 Outside Services	5,713	6,000	4,500	3,447	(1,053)
43 State Transfers	-	105,310	78,983	-	(78,983)
44 State Reimbursements - Other	1,652	1,820	1,365	1,325	(40)
45 ITD Reimbursements	1,646	1,425	1,069	511	(558)
46 Intra-Agency Reimbursements	768,235	1,078,969	809,227	588,516	(220,711)
47 Office Equipment	-	-	-	-	-
48 IT Equipment & Software	1,185	2,000	1,500	1,590	90
49 IT Outside Services	158,391	740,000	555,000	190,660	(364,340)
49 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,209,962</b>	<b>\$ 2,304,705</b>	<b>\$ 1,731,143</b>	<b>\$ 1,017,841</b>	<b>\$ (713,302)</b>
<b>Check</b>	-	-	-	-	-

**IOWA COLLEGE STUDENT AID COMMISSION  
 DEFAULT PREVENTION, FUND #0261  
 SUMMARY OF RESOURCES AND EXPENDITURES  
 SFY 2015 as of March 31, 2015**

	<b>FY 2015 Budget</b>	<b>FY 2015 Year to Date Budget</b>	<b>FY 2015 Year to Date Actuals</b>	<b>Variance</b>
<b>Resources:</b>				
Interest	1,000	750	1,109	359
Refunds & Reimbursements	0	0	0	0
<b>Total Resources</b>	<b>1,000</b>	<b>750</b>	<b>1,109</b>	<b>359</b>
<b>Expenditures:</b>				
Travel/State Vehicle	0	0	0	0
Office Supplies	0	0	0	0
Printing & Binding	0	0	0	0
Professional & Scientific Services	0	0	0	0
Outside Services	0	0	0	0
Advertising & Publicity	0	0	0	0
ITD Reimbursement	0	0	0	0
Licenses	627,846	470,885	375,000	(95,885)
Aid to Individuals	0	0	0	0
<b>Total Expenditures</b>	<b>627,846</b>	<b>470,885</b>	<b>375,000</b>	<b>(95,885)</b>
<b>Net Gain(Loss)</b>	<b>(626,846)</b>	<b>(470,135)</b>	<b>(373,891)</b>	<b>96,244</b>
Default Prevention Cash Balance 7/1/2013	627,248			
Net Gain/(Loss) SFY 2015 03/31/2015	(373,891)			
<b>Cash Balance 03/31/2015</b>	<b>253,357</b>			