

# IOWA COLLEGE STUDENT AID COMMISSION

March 20, 2015



**IowaCollegeAid.gov**  
Because college changes everything.

# IOWA COLLEGE STUDENT AID COMMISSION

## Guiding Statements

### Our Vision

All Iowans can achieve an education beyond high school.

### Our Mission

We advocate for and support Iowa students as they explore, finance and complete educational opportunities beyond high school to increase family and community success.

### Our Motto

Because college changes everything.

### Our Guiding Principles

- Put students first
- Respect and honor the dignity of each other and all those we serve
- Uphold the public trust
- Create and nurture internal and external partnerships that benefit our customers
- Provide services to our customers that exceed expectations and address their changing needs
- Develop and empower a motivated, compassionate, professional and accountable team
- Utilize evidence-based decision making

IOWA COLLEGE STUDENT AID COMMISSION

**A G E N D A**

March 20, 2015

10:00 A.M.

Iowa College Student Aid Commission

1. Executive Director's Report .....Tab A ..... Misjak
- \* 2. Consent Agenda.....Tab B ..... Misjak
  - a. Minutes of Meeting
    - January 16, 2015
    - February 26, 2015
  - b. Administrative Rules
    - Adopt Amendments- Chapter 8- All Iowa Opportunity Scholarship
  - c. Gold Bridge Inc. Contract Extension
  - d. Summer Iowa Tuition Grant-Mercy College of Health Sciences
  - e. GEAR UP IOWA Scholarship Trust
- \*3. Strategic Plan Update .....Tab C ..... Misjak
- \*4. Committee Reports .....Tab D
  - Legislative Committee ..... Leeper
5. Staff Reports.....Tab E
  - Administrative Budget/Expenditure Summary..... May
  - Postsecondary Registration ..... Small
  - State Programs..... Brown
6. Adjournment

*\* Indicates Action Item*

UPCOMING MEETING DATES:

May 15, 2015

**IOWA COLLEGE STUDENT AID COMMISSION**  
**Executive Director's Report**  
**March 2015**

**College Choice Trends: College of First Choice Listed on FAFSA**

Over the past 5 years, the percent of Iowa FAFSA filers who listed one of Iowa's three Regent Universities as their first choice college has increased while remaining level or slightly decreasing for other Iowa postsecondary sectors as well as for out of state institutions.

	Percent of FAFSAs with First Choice College by Sector*				
Sector	2011-12	2012-13	2013-14	2014-15	2015-16
Regent Universities	35.05%	36.26%	37.80%	40.05%	42.38%
Private, NFP Colleges/Universities	16.60%	15.96%	16.36%	15.56%	15.24%
Community Colleges	27.10%	26.34%	24.70%	23.25%	21.68%
Private, Proprietary Colleges	1.84%	1.59%	1.41%	1.52%	1.41%
Barber/Cosmetology	0.64%	0.66%	0.64%	0.61%	0.60%
Out of State/In-state, state aid ineligible	<u>18.77%</u>	<u>19.19%</u>	<u>19.09%</u>	<u>19.01%</u>	<u>18.69%</u>
Grand Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

\*Unique Iowa ISIR transactions received as of 2/21 with the first choice school listed by sector.

**Update on I Have a Plan Iowa**

In June 2014, a determination was made due to changes in revenue that the Commission, would no longer be able to fund staffing for the *I Have A Plan Iowa* (IHAPI) college and career information system, nor be able to continue paying for the system itself after the expiration of the current contract with Xap (June 2015). The Commission's announcement that it could no longer support the system alone, though difficult, has elevated statewide policy conversations about the future of IHAPI or some future iteration of the system.

Staff at the Iowa Department of Education (IDE) have been working with Commission staff since that time to discuss plans for the future of the system. Discussions have evolved to a broader examination of career guidance in the state, professional development and technical assistance needs of the school counselor field, reporting requirements for schools, and other considerations. The IDE has requested an appropriation of \$600,000 in order to pay for a one-year extension of the current Xap contract, so that schools would not lose access to the IHAPI resource while comprehensive recommendations and plans are being made. The request was included in the Governor's budget. There are many non-mandated users of IHAPI who have an interest in the future of the system, including Iowa Workforce Development offices and a number of other players. The uncertainty about the future of the system has generated concern and confusion in the field; account creation is down considerably this year compared to last year, and the Commission and IDE both field frequent questions from school counselors regarding the future of IHAPI

The IDE's and Technical Education (CTE) Bureau's Governor-appointed Secondary CTE Task Force is working to develop recommendations for the future of a state-designated college and career information system. The recommendations may include potential changes to Iowa Code 279.61, the language that created a mandate for Iowa secondary students to create a "plan of study" beginning in the 8<sup>th</sup> grade. Rachel Scott and Julie Ntem are serving on the Career Guidance Work Group for the Task Force, and have been involved in the development of recommendations to the Task Force, which expects to make broader recommendations for the General Assembly in the fall of 2015. A positive development is that conversations are moving beyond merely which vendor might be selected and into more exploration of a sustainable infrastructure for career guidance in Iowa.

### **MHEC SARA Update**

College and university officials are working with the Governor's Office and the Attorney General's office to provide information to the National SARA board about consumer protection issues of importance to Iowa. While there is legislation pending in the House that would address the issue related to Iowa's eligibility to participate in SARA, college and university officials believe it is important to bring the issue before the National board. Additional information and updates will be provided as they become available.

**IOWA COLLEGE STUDENT AID COMMISSION  
MINUTES OF MEETING  
January 16, 2015  
1:00 p.m.  
Iowa College Student Aid Commission Conference Room**

**Members Present:**

Janet Adams	Michael Ash
Roger Claypool	Crystal Ford
Frederick Moore	Doug Shull
Karolyn Wells	

**Members Absent:**

Ron Jorgensen	Herman Quirnbach
Roby Smith	Elizabeth Sullivan
Jeremy Varner	Hannah Walsh
Cindy Winckler	

**Staff Present:**

Julie Leeper	Kris May
Karen Misjak	Rachel Scott
Ashley Wendt	

**AG Present:**

Chantelle Smith

**Guests Present:**

Matt Brown	Iowa Student Loan
Angie Carlson	Capri College

## **Call to Order**

The Iowa College Student Aid Commission met for a regularly scheduled meeting on January 16, 2015 via telephone conference call. Commission Chair Adams called the meeting to order at 1:05 p.m. with a quorum present.

## **Consent Agenda**

Motion: Commissioner Shull moved to approve the consent agenda as written.

### Minutes of Meeting

- November 21, 2014

### Administrative Rule

- Adoption
  - Chapter 6- Public Records and Fair Information Practices
  - Chapter 7- Uniform Rules for Waivers
  - Chapter 23- Skilled Workforce Shortage Tuition Grant Program
  - Chapter 10- Federal Family Education Loan Program
  - Chapter 11- State of Iowa Scholarship Program
  - Chapter 15- Iowa Guaranteed Loan Payment Program
  - Chapter 19- Accelerated Career Education Grant Program

### RFP Requests

Commissioner Ford seconded the motion which passed unanimously.

## **Executive Director's Report**

Ms. Misjak shared that she attended the Governor's swearing-in ceremony that morning and that Chair Adams would be joining her to attend the Education Leaders Reception that evening. Ms. Misjak said the Governor's budget recommendation and a list of bills that Julie Leeper is tracking went out to Commissioners yesterday as part of the Weekly Report. The Governor's recommended budget includes a \$4 million increase in the Iowa Tuition Grants for not-for-profit institutions and a \$200,000 increase for the for-profit institutions. There also was a \$1.3 million increase in the Teach Iowa Scholar Program. The recommended appropriation for administration of the Commission's programs included an additional \$181,000 correlating to the total amount of rent that the Department of Administration had committed to pay for the second year of rent at the 430 East Grand Avenue location.

Ms. Misjak shared that the Annual Report has been released and it can be found on the Commission's website.

Iowa was one of thirteen states to be awarded the National Governor's Association Grant which is a grant that aligns the state education systems to workforce needs. Ms. Misjak shared that

this grant requires collaboration and alignment between agencies to better meet the state's needs, similar to the Human Capital Enrichment Board that the Governor proposed during his address to the state. There are several agencies working together and will be reporting to stakeholders.

A total of 2,437 GEAR UP Iowa students from the first GEAR UP Grant cohort were paid GEAR UP Scholarships as of the final fall reporting deadline for academic year 2014-15 totaling \$3,006,664 in awards. Ms. Misjak said 2,199 of the scholarships were paid to students attending in-state institutions and 238 were paid to out-of-state colleges. A total of 3,272 GEAR UP students had completed the FAFSA but 835 of them had not been matched with a school. Staff has contacted all students that completed a FAFSA but were not paid a GEAR UP Scholarship this past fall.

Ms. Misjak said on January 1, 2015, the Iowa Financial Aid Application was launched for the 2015-16 application cycle. Ms. Misjak shared as of January 15, 2015, 4,900 students have completed the FAFSA and 2,533 linked directly to the Iowa Financial Aid Application.

### **Staff Report**

Ms. May gave an update of FY 2015 year-to-date financials.

Commission adjourned at 1:18 p.m.

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JANET ADAMS, CHAIR

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CRYSTAL FORD, VICE CHAIR

**IOWA COLLEGE STUDENT AID COMMISSION  
MINUTES OF MEETING**

**February 26, 2015**

**9:00 a.m.**

**Iowa College Student Aid Commission  
Conference Call**

**Members Present:**

Janet Adams	Crystal Ford
Doug Shull	Elizabeth Sullivan
Jeremy Varner	Hannah Walsh
Karolyn Wells	

**Members Absent:**

Michael Ash	Roger Claypool
Ron Jorgensen	Frederick Moore
Herman Quirnbach	Roby Smith
Cindy Winckler	

**Staff Present:**

Karen Misjak  
Christina Sibouih  
Ashley Wendt

**Guests Present:**

Matt Brown	Iowa Student Loan
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### **Call to Order**

The Iowa College Student Aid Commission met for a special scheduled meeting on February 26, 2015 via telephone conference call. Commission Chair Adams called the meeting to order at 9:00 a.m. with a quorum present.

### **Consent Agenda**

Ms. Sibouih said the Commission was required by the GEAR UP Grant to track services at a student level and then submit an annual report to the USDE. The Commission required an out of the box system that would require very little set up. Staff followed the proper evaluation process and two vendors were invited in to give demonstrations. XCalibur, Scribe system was identified as the winning proposal after the scores were added up and a cost analysis was done.

Motion: Commissioner Shull moved to authorize the Executive Director to enter into a one-year contract, with six one-year extension options, for a Student Longitudinal Tracking System with XCalibur, Inc. Commissioner Varner seconded the motion which passed unanimously.

Commission adjourned at 9:14 a.m.

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JANET ADAMS, CHAIR

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CRYSTAL FORD, VICE CHAIR

# IOWA COLLEGE STUDENT AID COMMISSION

## Administrative Rules March 2015

### **RECOMMENDED ACTION:**

### **Move to adopt amendments to *Administrative Rules Chapter 8 – All Iowa Opportunity Scholarship.***

The amendments to Chapter 8 provide clarification for the prioritization of grant funding when funding is not sufficient to award all eligible applicants and for the college expenses that can be covered by awards under the program.

## **COLLEGE STUDENT AID COMMISSION[283]**

### **Adopted and Filed**

Pursuant to the authority of Iowa Code section 261.87, the Iowa College Student Aid Commission hereby adopts amendments to Chapter 8, “All Iowa Opportunity Scholarship Program,” Iowa Administrative Code.

The amendments to Chapter 8 provide clarification for the prioritization of grant funding when funding is not sufficient to award all eligible applicants and for the college expenses that can be covered by awards under the program.

Notice of Intended Action was published in the Iowa Administrative Bulletin on November 24, 2014, as **ARC 1799C**. This amendment is identical to that published under Notice of Intended Action.

The Commission does not intend to grant waivers under the provisions of these rules.

After analysis and review of this rule making, the Commission finds that there is no impact on jobs.

This amendment is intended to implement Iowa Code chapter 261.

This amendment will become effective March 25, 2015.

The following amendments are adopted.

ITEM 1. Adopt rule 283—8.1(261) as follows:

**283—8.1(261) Basis of aid.** ~~Tuition assistance~~ Assistance available under the all Iowa opportunity scholarship program is based on the financial need of Iowa residents enrolled at eligible Iowa colleges and universities.

ITEM 2. Adopt subrule 8.4(2) as follows:

**8.4(2) Priority for grants.** Only applicants with expected family contributions (EFCs) at or below the average tuition and fees for regent university students for the academic year for which awards are being made will be considered for awards.

*a.* All eligible renewal applicants will be funded prior to new applicants. ~~In the event that all renewal applicants cannot be funded, applicants will be awarded based on EFC and application date. Awards to renewal applicants will be made based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first and at increasing EFC levels until the maximum EFC level is reached.~~

*b.* Priority ~~If funding remains after all eligible renewal students have been awarded, priority will be given to students who participated in federal TRIO programs, participated in federal GEAR UP programs, or participated in~~ alternative programs in high school, ~~and to students who or~~ graduated from alternative high schools. Awards will be made to students in this category based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first and at increasing EFC levels until the maximum EFC level is reached.

~~c. If sufficient funding is not available to make awards to all remaining eligible applicants, awards will be made only to those students whose EFCs combined with federal Pell grants, Iowa vocational technical tuition grants, and Iowa tuition grants total less than the designated EFC level. Students will be awarded by EFC level beginning with the lowest EFC levels until all funds have been expended. If funding is available, awards to remaining eligible applicants will be made based on EFC levels within the parameters defined by the commission, with students in the lowest EFC levels awarded first and at increasing EFC levels until the maximum EFC level is reached.~~

ITEM 3. Adopt subrule 8.4(4) as follows:

**8.4(4) Awarding process.**

a. College and university officials will provide information about eligible students to the commission in a format specified by the commission.

b. The commission will designate recipients until all funding has been expended.

c. The commission will notify recipients and college and university officials of the awards, clearly indicating the award amount and the state program from which funding is being provided and stating that funding is contingent on the availability of state funds.

d. The college or university will apply awards directly to student accounts to cover tuition and fees, room and board, and other bona fide education expenses, such as books, equipment, and transportation.

e. The college or university is responsible for completing necessary verification and for coordinating other aid to ensure compliance with student eligibility requirements and allowable award amounts. The college or university will report changes in student eligibility to the commission.

ITEM 4. Adopt **283—Chapter 8**, implementation sentence, as follows:

These rules are intended to implement Iowa Code ~~Supplement section 261.87~~ chapter 261.

Iowa College Student Aid Commission

Gold Bridge Partners, Inc. Contract Extension  
March 2015

**RECOMMENDED ACTION:**

**Authorize staff to exercise the option for a one-year extension of the State Scholarship, Grant and Loan Repayment Application and Processing System contract with Gold Bridge Partners, Inc.**

The Commission signed a contract in June 2014 with Gold Bridge Partners, Inc. (GBPI), for customization, configuration and implementation of a secure web-based system, developed specifically for the administration of grant, scholarship and loan repayment programs by the 2016-2017 processing year. The contract covers a one-year period (June 9, 2014 – June 30, 2015) and permits five one-year renewals at the option of the Commission. This will be the first of the allowable renewals.

Staff has been very pleased with the performance of GBPI thus far. The project is in the phase of requirements gathering and on track for the planned January 2016 system launch.

The following represents the expenses outlined in the contract:

Milestone Event	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Development & Implementation	\$158,391 (Paid) \$316,782	\$158,390	\$0	\$0	\$0	\$0
Hosting	\$111,158 (Paid)	\$48,242	\$50,004	\$51,854	\$53,797	\$56,637
Maintenance & Support	\$0	\$94,800	\$97,644	\$100,572	\$103,584	\$106,692

## IOWA COLLEGE STUDENT AID COMMISSION

### Iowa Tuition Grant Program Summer Awarding Request – Mercy College of Health Sciences

March 2015

#### ***RECOMMENDED ACTION:***

**Approve the Mercy College of Health Sciences request for the payment of Iowa Tuition Grants (ITG) beginning in the summer of 2016 for students enrolled in the following accelerated baccalaureate degree programs: Bachelor of Nursing (BSN), Bachelor of Nursing Completion, Health Care Administration, Health Sciences, and Liberal Arts and Sciences.**

The Code of Iowa and the Iowa Administrative Code allow the awarding of summer Iowa Tuition Grants to students attending eligible colleges/universities if the students are enrolled in Commission-approved accelerated programs that integrate summer attendance. The relevant Administrative Rules language is provided below.

Normally, Iowa Tuition Grants are provided only during the traditional nine-month academic year defined as September through May. Students may receive no more than eight semesters of full-time Iowa Tuition Grants or the equivalent. The purpose of restricting summer Iowa Tuition Grants is to ensure that students who take classes during the summer do not exhaust Iowa Tuition Grant eligibility prior to completing four-year degree programs. However, students enrolled in accelerated programs are expected to complete their programs within a shorter period of time, and summer payments help them fund their education while ensuring that the lack of funding for a final year does not impede student progress.

Five private colleges/universities currently have Commission-approved accelerated programs, and are eligible to award summer Iowa Tuition Grants to students. These colleges/universities include AIB College of Business, Allen College, Buena Vista University, University of Dubuque, and Waldorf College.

The Bachelor of Nursing (BSN), Bachelor of Nursing Completion, Health Care Administration, Health Sciences, and Liberal Arts and Sciences baccalaureate degree programs at Mercy College of Health Sciences allow students to accelerate degree completion by integrating summer terms of enrollment. Current projections indicate that approximately 160 students could qualify for summer Iowa Tuition Grants in the summer of 2016.

## **Iowa Administrative Rule authorization for summer Iowa Tuition Grant payments.**

### **283 – 12.1(3) Student Eligibility.**

A recipient may receive this grant for summer enrollment if the recipient is enrolled in a commission-approved accelerated program that integrates summer attendance. The purpose of restricting summer Iowa tuition grants is to ensure that students who take classes during the summer do not exhaust Iowa tuition grant eligibility prior to completing four-year degree programs.

### **12.2(2) Processing college and university applications.**

Application forms will be provided by the commission.

Applicant colleges and universities are required to provide the commission with documentation establishing eligibility as described in [12.2\(1\)](#).

Colleges and universities seeking to participate in the Iowa tuition grant program must submit applications by January 1 of the year prior to the beginning of the academic year for which they are applying for participation.

Applicant colleges and universities must submit written plans outlining academic programs that integrate summer attendance in accelerated programs prior to making summer awards. If the summer program is approved by the commission, an applicant's students may receive Iowa tuition grants beginning in the summer following approval. Academic programs, defined by colleges or universities, which allow students to complete four-year baccalaureate programs in less than the normal prescribed time period while taking the same courses as students completing the same degree during a traditional four-year time period will be approved. A summer academic program may be defined for a group of students or may be a self-directed program in which a student has received approval from appropriate officials of the college or university.

**Iowa College Student Aid Commission**

**GEAR UP IOWA SCHOLARSHIP TRUST  
March 2015**

***Recommended Action:***

***Authorize staff to issue a request for proposal for the establishment of a scholarship trust for the GEAR UP Iowa scholarship.***

As a requisite for the receipt of a GEAR UP grant from the U.S. Department of Education, grantees must draw down each year and hold in reserve 50% of the award (approximately \$1.6M over seven years for a total of \$11,189,650) to provide scholarships to eligible students served by the grant. The Commission must hold these funds in reserve and make them available to students upon completion of secondary school and enrollment in an institution of higher education.

The Commission has a current contract with Bankers Trust to maintain the Trust funds for the previous GEAR UP grant, which will expire in 2018. These funds will continue to be maintained and drawn down in this Trust until the expiration of the current contract. Federal regulations require funds from different federal awards to be maintained and tracked in separate accounts (34 CFR 668.163).

The new Trust would be established in 2015, receive the first drawdowns in 2019 and need to be available until 2026 or until funds are expended per regulations (34 CFR 694.13). The necessary term (11 years) for the new Trust requires a new RFP process.

**Primary Goal:**

Establishment of a trust fund to hold assets/funds to be deposited over a period of seven years beginning in 2015 and ending in 2020 with distributions in the form of scholarships given the subsequent six years to eligible students.

A review of the proposals will be completed by a review committee and a recommendation for board consideration will be delivered to Commissioners.

**Iowa College Student Aid Commission**

**Strategic Plan  
March 2015**

An update will be provided during the March 20, 2015 Commission Meeting on the status of the Commission's Strategic Plan.

**Iowa College Student Aid Commission**

**Legislative Action Committee  
March 2015**

A legislative report will be provided during the March 20, 2015 Commission Meeting.

**IOWA COLLEGE STUDENT AID COMMISSION**  
**OPERATING FUND 0163 - YEAR TO DATE/PRIOR YEAR ACTUAL COMPARISON BY UNIT**  
**SUMMARY OF RESOURCES AND EXPENDITURES**  
**SFY 2015 as of February 28, 2015**

Operating Fund	FY 2015 Operating	FY 2015 Year to Date	FY 2014 Feb-14	FY 2015 Feb-15	FY 2014 Year to Date	FY 2015 Year to Date	YTD Actual to Budget
Class	Budget	Budget	Mth Actual	Mth Actual	Actuals	Actuals	Variance
<b>Revenues/Resources:</b>							
1 Interest on Operating Fund (2001)	50,000	33,333	3,192	6,671	29,868	41,855	8,522
2 Other Revenue/ PLP & Great Lakes Revenue (P&I)	3,180,375	2,120,250	836,860	220,348	4,271,504	1,572,619	(547,631)
3 Intra-Agency Reimbursements	2,823,942	1,882,628	886	163,402	1,792	1,482,155	(400,473)
4 Intra State Transfer	120,001	80,001	1,099	-	1,693	37,790	(42,211)
<b>Total Revenues/Resources</b>	<b>\$ 6,174,318</b>	<b>\$ 4,116,212</b>	<b>\$ 842,037</b>	<b>\$ 390,421</b>	<b>\$ 4,304,857</b>	<b>\$ 3,134,419</b>	<b>\$ (981,793)</b>
<b>Expenditures:</b>							
5 Agency Administration (2001)	2,192,671	1,442,877	148,180	140,558	1,193,386	1,229,653	(213,224)
6 Marketing Administration (2002)	631,271	417,094	28,489	22,844	283,438	251,371	(165,723)
<b>Total Administrative</b>	<b>\$ 2,823,942</b>	<b>\$ 1,859,971</b>	<b>\$ 176,669</b>	<b>\$ 163,402</b>	<b>\$ 1,476,824</b>	<b>\$ 1,481,024</b>	<b>\$ (378,947)</b>
7 FFELP Expense (3003/3004)	2	2	1,352	-	4,001	4,022	4,020
8 Collection Expense - PLP (8008)	114,692	76,461	4,388	4,452	55,185	65,035	(11,426)
<b>Total FFELP and Collection Expenses</b>	<b>\$ 114,694</b>	<b>\$ 76,463</b>	<b>\$ 5,740</b>	<b>\$ 4,452</b>	<b>\$ 59,186</b>	<b>\$ 69,057</b>	<b>\$ (7,406)</b>
9 IHAPI/College Changes Everything (7002/7003)	1,639,929	1,087,715	176,894	202,226	703,500	971,890	(115,825)
<b>Total IHAPI</b>	<b>\$ 1,639,929</b>	<b>\$ 1,087,715</b>	<b>\$ 176,894</b>	<b>\$ 202,226</b>	<b>\$ 703,500</b>	<b>\$ 971,890</b>	<b>\$ (115,825)</b>
10 Osteopathic programs (2004)	-	-	-	-	-	-	-
11 Scholarship and Grants (5002)	1,949,286	1,299,486	3,904	68,049	29,408	660,153	(639,333)
12 Postsecondary Registration (5003)	423,029	279,597	14,676	8,863	117,028	213,304	(66,293)
<b>Total Osteo, S&amp;G, Postsecondary Reg</b>	<b>\$ 2,372,315</b>	<b>\$ 1,579,083</b>	<b>\$ 18,580</b>	<b>\$ 76,912</b>	<b>\$ 146,436</b>	<b>\$ 873,457</b>	<b>\$ (705,626)</b>
<b>Total Operating Expenses</b>	<b>6,950,880</b>	<b>4,603,232</b>	<b>377,883</b>	<b>446,991</b>	<b>2,385,946</b>	<b>3,395,428</b>	<b>(1,207,804)</b>
<b>Net resources (exp) before other</b>	<b>\$ (776,562)</b>	<b>\$ (487,020)</b>	<b>\$ 464,154</b>	<b>\$ (56,570)</b>	<b>\$ 1,918,911</b>	<b>\$ (261,009)</b>	<b>\$ 226,011</b>
<b>Federal Grant Resources (Grant Drawdown)</b>							
13 Gear Up Grant (9008/9009)	3,706,922	2,471,281	232,689	29,456	1,302,621	29,456	(2,441,825)
14 Gear Up Scholarship (9001)	7,500,000	5,000,000	-	-	182,000	4,891,010	(108,990)
15 JR Justice (4001)	50,000	33,333	-	-	-	-	(33,333)
17 Challenge Grant (7007)	750,000	312,500	-	-	-	-	(312,500)
<b>Total Other Resources</b>	<b>\$12,006,922</b>	<b>\$ 7,817,114</b>	<b>\$ 232,689</b>	<b>\$ 29,456</b>	<b>\$ 1,484,621</b>	<b>\$ 4,920,466</b>	<b>\$ (2,896,648)</b>
<b>Federal Grant Expenditures (grants)</b>							
18 Gear Up Grant (9008/9009)	3,706,922	2,464,261	139,138	134,107	912,885	642,220	(1,822,041)
19 VISTA (7001)	744,734	494,769	-	48	-	5,690	(489,079)
20 Gear Up Scholarship (9001)	7,500,000	5,000,000	21,450	605,815	49,616	5,512,335	512,335
21 JR Justice (4001)	92,183	61,455	1,985	2,319	3,484	72,689	11,234
22 Challenge Grant (7007)	100,753	65,877	-	5,854	-	6,118	(59,759)
<b>Total Other Expenditures</b>	<b>\$12,144,592</b>	<b>\$ 8,086,362</b>	<b>\$ 162,573</b>	<b>\$ 748,143</b>	<b>\$ 965,986</b>	<b>\$ 6,239,053</b>	<b>\$ (1,847,309)</b>
<b>Net Other Income</b>	<b>\$ (137,670)</b>	<b>\$ (269,248)</b>	<b>\$ 70,116</b>	<b>\$ (718,687)</b>	<b>\$ 518,635</b>	<b>\$ (1,318,587)</b>	<b>\$ (1,049,339)</b>
<b>Net Gain(Loss)Operating Fund</b>	<b>\$ (914,232)</b>	<b>\$ (756,268)</b>	<b>\$ 534,270</b>	<b>\$ (775,257)</b>	<b>\$ 2,437,546</b>	<b>\$ (1,579,596)</b>	<b>\$ (823,328)</b>

IOWA COLLEGE STUDENT AID COMMISSION  
 OPERATING FUND 0163 - YEAR TO DATE UNIT DETAIL  
 SUMMARY OF RESOURCES AND EXPENDITURES  
 SFY 2015 as of February 28, 2015

Operating Fund	UNIT 2001	UNIT 2002	UNIT 2004	UNIT 3003/3004	UNIT 4001	UNIT 5002	UNIT 5003	UNIT 7001	UNIT 7003/7007 IHAPI/CCE/ CHALLENGE GRANT	UNIT 8008	UNIT 9001	UNIT 9008/9009	YTD ACTUAL	YTD BUDGET	YTD Actual to Budget	
	ADMIN	MARKETING	OSTEO	FFELP	JR JUSTICE	S&G	POSTSEC REG	VISTA		PLP	GEAR UP SCH	GEAR UP	TOTAL	TOTAL	Variance	
<b>Revenues/Resources:</b>																
1 Interest on Operating Fund	41,855	-	-	-	-	-	-	-	-	-	-	-	41,855	33,333	8,522	
2 Other Revenue/PLP & Great Lakes Revenue	28	-	-	1,406,424	-	-	-	-	-	165,734	433	-	1,572,619	2,120,250	(547,631)	
3 Intra-Agency Reimbursements	1,230,784	251,371	-	-	-	397	-	-	-	-	-	-	1,482,552	1,882,628	(400,076)	
4 Intra State Transfer	-	2,390	-	-	-	-	35,003	-	-	-	-	-	37,393	80,001	(42,608)	
5 Grant DrawDown from USDE	-	-	-	-	-	-	-	-	-	-	4,891,010	29,456	4,920,466	7,817,114	(2,896,648)	
6 Reimbursements from other Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7 Gov Transfer In Other Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 Fees, Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9 Unearned Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 State Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenues/Resources</b>	<b>\$ 1,272,667</b>	<b>\$ 253,761</b>	<b>\$ -</b>	<b>\$ 1,406,424</b>	<b>\$ -</b>	<b>\$ 397</b>	<b>\$ 35,003</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,734</b>	<b>\$ 4,891,443</b>	<b>\$ 29,456</b>	<b>\$ 8,054,885</b>	<b>\$ 11,933,326</b>	<b>\$ (3,878,441)</b>	
<b>Expenditures:</b>																
11 Personal Services	828,075	142,177	-	-	-	27,818	111,117	-	87,960	-	-	65,305	1,262,452	2,075,086	(812,634)	
12 Travel	14,592	8,726	-	-	-	8,886	-	472	347	-	-	16,118	49,141	114,635	(65,494)	
13 Office Supplies	22,521	5,224	-	-	-	346	495	16	26	-	-	137	28,765	85,638	(56,873)	
14 Equipment Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	2,200	(2,200)	
15 Professional & Scientific Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(1)	
16 Printing and Binding	-	59,931	-	-	-	306	-	-	-	-	-	-	60,237	82,867	(22,630)	
17 Food	95	-	-	-	-	-	-	-	-	-	-	-	95	934	(839)	
18 Postage	4,526	9,217	-	-	-	937	-	-	-	-	-	13	14,693	19,667	(4,974)	
19 Communications	12,174	1,776	-	-	-	1,368	514	68	1,276	-	-	1,946	19,122	34,612	(15,490)	
20 Rentals	108,405	-	-	-	-	-	-	-	-	-	-	-	108,405	1,849	106,556	
21 Professional & Scientific Services	18,731	1,000	-	-	-	-	-	-	-	-	-	15,000	34,731	14,333	20,398	
22 Outside Services - Other	28,527	-	-	-	-	2,629	-	-	-	42,859	-	-	74,015	677,400	(603,385)	
23 Intra-State Transfers	12,434	-	-	-	-	-	-	-	-	-	-	-	12,434	145,816	(133,382)	
24 Advertising & Publicity	-	21,839	-	-	-	-	-	-	-	-	-	135,920	157,759	520,801	(363,042)	
25 Attorney General	28,834	-	-	-	-	-	-	-	-	-	-	-	28,834	23,333	5,501	
26 State Audits	1,794	-	-	-	-	-	-	-	-	-	-	-	1,794	22,750	(20,956)	
27 State Reimbursements	18,274	-	-	-	-	1,160	145	-	29,547	-	-	47,317	96,443	28,085	68,358	
28 ITE Reimbursements	66,885	649	-	-	-	412	156	46	713	-	-	493	69,354	124,325	(54,971)	
29 IT Outside Services	-	-	-	-	-	111,158	-	-	-	-	-	-	111,158	1,222	109,936	
30 Intra-Agency Reimbursements	-	-	-	-	21,817	503,543	100,877	-	438,139	21,396	36,808	359,971	1,482,552	1,392,646	89,906	
31 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	726,536	(726,536)	
32 Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33 IT Equipment & Software	62,563	-	-	-	-	1,590	-	-	-	780	-	-	64,933	151,600	(86,667)	
34 Other Expenses & Obligations	610	832	-	-	-	-	-	-	-	-	-	-	1,442	3,236	(1,794)	
35 Licenses	-	-	-	-	-	-	-	-	420,000	-	-	-	420,000	375,001	44,999	
36 Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(1)	
37 Other Refunds	-	-	-	4,022	-	-	-	-	-	-	-	-	4,022	668	3,354	
38 Outside Repairs/Services	613	-	-	-	-	-	-	-	-	-	-	-	613	1	612	
39 State Aid	-	-	-	-	50,872	-	-	-	-	-	5,475,527	-	5,526,399	6,064,351	(537,952)	
40 Aid to Individuals	-	-	-	-	-	-	-	5,088	-	-	-	-	5,088	-	5,088	
<b>Total Expenditures</b>	<b>\$ 1,229,653</b>	<b>\$ 251,371</b>	<b>\$ -</b>	<b>\$ 4,022</b>	<b>\$ 72,689</b>	<b>\$ 660,153</b>	<b>\$ 213,304</b>	<b>\$ 5,690</b>	<b>\$ 978,008</b>	<b>\$ 65,035</b>	<b>\$ 5,512,335</b>	<b>\$ 642,220</b>	<b>\$ 9,634,481</b>	<b>\$ 12,689,594</b>	<b>\$ (3,055,113)</b>	
<b>Net Gain(Loss)Operating Fund</b>	<b>\$ 43,014</b>	<b>\$ 2,390</b>	<b>\$ -</b>	<b>\$ 1,402,402</b>	<b>\$ (72,689)</b>	<b>\$ (659,756)</b>	<b>\$ (178,301)</b>	<b>\$ (5,690)</b>	<b>\$ (978,008)</b>	<b>\$ 100,699</b>	<b>\$ (620,892)</b>	<b>\$ (612,764)</b>	<b>\$ (1,579,596)</b>	<b>\$ (756,268)</b>	<b>\$ (823,328)</b>	

IOWA COLLEGE STUDENT AID COMMISSION  
SCHOLARSHIP & GRANT ADMINISTRATION  
SUMMARY OF EXPENDITURES  
SFY 2015 as of February 28, 2015

**State Appropriated - \$250,109**

	FY 2014 Actual	FY 2015 Budget	FY 2015 Year to Date Budget	FY 2015 Year to Date Actual	Variance Over (Under)
<b>Expenditures:</b>					
1 Salaries	\$ 232,420	\$ 336,716	220,160	\$ 147,574	\$ (72,586)
2 Travel	-	1,537	1,025	-	(1,025)
3 Office Supplies	-	-	-	-	-
4 Equipment Repairs	-	-	-	-	-
5 Printing	-	-	-	-	-
6 Postage	-	-	-	-	-
7 Communications	-	-	-	-	-
8 Rental	-	-	-	-	-
9 Professional Services	-	-	-	-	-
10 Outside Services	-	-	-	-	-
11 State Transfers	-	-	-	-	-
12 State Reimbursements	-	-	-	-	-
13 ITD Reimbursements	17,689	17,166	11,444	-	(11,444)
14 Office Equipment	-	-	-	-	-
15 IT Equipment & Software	-	-	-	-	-
16 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 250,109</b>	<b>\$ 355,419</b>	<b>\$ 232,629</b>	<b>\$ 147,574</b>	<b>\$ (85,055)</b>

**Non Appropriated (Covered by Operating Fund 0163-Unit 5002)**

	FY 2014 Actual	FY 2015 Budget	FY 2015 Year to Date Budget	FY 2015 Year to Date Actual	Variance Over (Under)
<b>Expenditures:</b>					
17 Salaries	29,346	2,934	1,918	27,818	25,900
18 Travel	2,365	18,220	12,147	8,886	(3,261)
19 Office Supplies	311	2,000	1,333	346	(987)
20 Professional Services	3,802	-	-	-	-
21 Printing	-	1,000	667	306	(361)
22 Postage	1,724	4,000	2,667	937	(1,730)
23 Communications	3,172	2,774	1,849	1,368	(481)
24 Rental	-	-	-	-	-
25 Outside Services	5,713	6,000	4,000	2,629	(1,371)
26 State Transfers	-	105,310	70,207	-	(70,207)
27 State Reimbursements	1,652	1,820	1,213	1,160	(53)
28 ITD Reimbursements	1,646	1,425	950	412	(538)
29 Intra-Agency Reimbursements	750,546	1,061,803	707,869	503,543	(204,326)
30 Office Equipment	-	-	-	-	-
31 IT Equipment & Software	1,185	2,000	1,333	1,590	257
32 IT Outside Services	158,391	740,000	493,333	111,158	(382,175)
33 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 959,853</b>	<b>\$ 1,949,286</b>	<b>\$ 1,299,486</b>	<b>\$ 660,153</b>	<b>\$ (639,333)</b>

**Notes:**

31 - Intra-Agency reimbursements reflects the charges for Administration and Marketing for ICSAC. Charges are allocated based on Estimated Time Allocation.

**Total Expenditures (Appropriated + Non-Appropriated)**

	FY 2014 Actual	FY 2015 Budget	FY 2015 Year to Date Budget	FY 2015 Year to Date Actual	Variance Over (Under)
<b>Expenditures:</b>					
34 Salaries	\$ 261,766	\$ 339,650	\$ 222,078	\$ 175,392	\$ (46,686)
35 Travel	2,365	19,757	13,172	8,886	(4,286)
36 Office Supplies	311	2,000	1,333	346	(987)
37 Equipment Repairs	3,802	-	-	-	-
38 Printing	-	1,000	667	306	(361)
39 Postage	1,724	4,000	2,667	937	(1,730)
40 Communications	3,172	2,774	1,849	1,368	(481)
41 Rental	-	-	-	-	-
42 Outside Services	5,713	6,000	4,000	2,629	(1,371)
43 State Transfers	-	105,310	70,207	-	(70,207)
44 State Reimbursements - Other	1,652	1,820	1,213	1,160	(53)
45 ITD Reimbursements	1,646	1,425	950	412	(538)
46 Intra-Agency Reimbursements	768,235	1,078,969	719,313	503,543	(215,770)
47 Office Equipment	-	-	-	-	-
48 IT Equipment & Software	1,185	2,000	1,333	1,590	257
49 IT Outside Services	158,391	740,000	493,333	111,158	(382,175)
49 Other Expenses & Obligations	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,209,962</b>	<b>\$ 2,304,705</b>	<b>\$ 1,532,115</b>	<b>\$ 807,727</b>	<b>\$ (724,388)</b>
Check	-	-	-	-	-

**IOWA COLLEGE STUDENT AID COMMISSION  
 DEFAULT PREVENTION, FUND #0261  
 SUMMARY OF RESOURCES AND EXPENDITURES  
 SFY 2015 as of February 28, 2015**

	<b>FY 2015 Budget</b>	<b>FY 2015 Year to Date Budget</b>	<b>FY 2015 Year to Date Actuals</b>	<b>Variance</b>
<b>Resources:</b>				
Interest	1,000	667	1,060	393
Refunds & Reimbursements	0	0	0	0
<b>Total Resources</b>	<b>1,000</b>	<b>667</b>	<b>1,060</b>	<b>393</b>
<b>Expenditures:</b>				
Travel/State Vehicle	0	0	0	0
Office Supplies	0	0	0	0
Printing & Binding	0	0	0	0
Professional & Scientific Services	0	0	0	0
Outside Services	0	0	0	0
Advertising & Publicity	0	0	0	0
ITD Reimbursement	0	0	0	0
Licenses	627,846	418,564	375,000	(43,564)
Aid to Individuals	0	0	0	0
<b>Total Expenditures</b>	<b>627,846</b>	<b>418,564</b>	<b>375,000</b>	<b>(43,564)</b>
<b>Net Gain(Loss)</b>	<b>(626,846)</b>	<b>(417,897)</b>	<b>(373,940)</b>	<b>43,957</b>
Default Prevention Cash Balance 7/1/2013	627,248			
Net Gain/(Loss) SFY 2015 02/28/2015	(373,940)			
<b>Cash Balance 02/28/2015</b>	<b>253,308</b>			

## Iowa College Student Aid Commission

### Postsecondary Registration March 2015

#### **Postsecondary Registration Approvals**

Staff has approved the following noncontroversial registration applications since the last report to Commissioners during its meeting on November 21, 2014. Please see the Postsecondary Applications page of the Postsecondary Registration section of the Commission's website and search by school name for the staff's registration approval evaluation.

<https://www.iowacollegeaid.gov/content/postsecondary-applications>.

Hannibal LaGrange College  
Northeast Community College (Nebraska)  
George Washington University  
Pinnacle Career Institute  
University of Wisconsin/Green Bay  
Embry Riddle Aeronautical University  
DeVry University