

Iowa College Student Aid Commission

Gold Bridge Partners, Inc. Contract Extension  
February 2016

**RECOMMENDED ACTION:**

**Authorize staff to exercise the option for a one-year extension of the State Scholarship, Grant and Loan Repayment Application and Processing System contract with Gold Bridge Partners, Inc.**

The Commission signed a contract in June 2014 with Gold Bridge Partners, Inc. (GBPI), for customization, configuration and implementation of a secure web-based system, developed specifically for the administration of grant, scholarship and loan repayment programs. The contract covers a one-year period (June 9, 2014 – June 30, 2015) and permits five one-year renewals at the option of the Commission. This will be the second of the five allowable renewal terms, extending the contract term to July 1, 2016 – June 30, 2017.

Staff has been pleased with the performance of GBPI thus far. System functionality for the FAFSA Completion Initiative was launched in March 2015. Requirements have been gathered and documented for the remaining functionality. The project is following an iterative approach with releases being coded, QA tested and UAT tested by staff.

The following represents the expenses outlined in the contract:

Milestone Event	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Development & Implementation	\$ 316,782 (Paid)	\$158,391 (Paid)	\$158,390	\$0	\$0	\$0
Hosting	\$111,158 (Paid)	\$48,242 (Paid)	\$50,004	\$51,854	\$53,797	\$56,637
Maintenance & Support	\$0	\$94,800 (75% Paid)	\$97,644	\$100,572	\$103,584	\$106,692